

REGISTERED NUMBER: 04571222 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Rowan Tree Property Management Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Rowan Tree Property Management Limited

**Company Information
for the Year Ended 30 September 2017**

DIRECTOR: D B Lewis

SECRETARY: Mrs A R Prentice

REGISTERED OFFICE: Office 4 Ground Floor
The Old Tannery
Water St
Accrington
Lancashire
BB5 6PW

REGISTERED NUMBER: 04571222 (England and Wales)

Rowan Tree Property Management Limited (Registered number: 04571222)

**Statement of Financial Position
30 September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		717,892		733,821
CURRENT ASSETS					
Debtors	5	105,139		96,339	
Cash at bank		<u>3,467</u>		<u>2,850</u>	
		108,606		99,189	
CREDITORS					
Amounts falling due within one year	6	<u>640,188</u>		<u>638,048</u>	
NET CURRENT LIABILITIES			<u>(531,582)</u>		<u>(538,859)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,310		194,962
CREDITORS					
Amounts falling due after more than one year	7		<u>277,869</u>		<u>277,869</u>
NET LIABILITIES			<u>(91,559)</u>		<u>(82,907)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Share premium			11,999		11,999
Retained earnings			<u>(103,559)</u>		<u>(94,907)</u>
SHAREHOLDERS' FUNDS			<u>(91,559)</u>		<u>(82,907)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2017 and were signed by:

D B Lewis - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Rowan Tree Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2016 and 30 September 2017	<u>795,716</u>	<u>996</u>	<u>796,712</u>
DEPRECIATION			
At 1 October 2016	61,970	921	62,891
Charge for year	<u>15,914</u>	<u>15</u>	<u>15,929</u>
At 30 September 2017	<u>77,884</u>	<u>936</u>	<u>78,820</u>
NET BOOK VALUE			
At 30 September 2017	<u>717,832</u>	<u>60</u>	<u>717,892</u>
At 30 September 2016	<u>733,746</u>	<u>75</u>	<u>733,821</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Associated company loan	<u>105,139</u>	<u>96,339</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Amounts owed to group undertakings	636,865	636,370
Taxation and social security	1,645	-
Other creditors	<u>1,678</u>	<u>1,678</u>
	<u>640,188</u>	<u>638,048</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17 £	30.9.16 £
Bank loans	<u>277,869</u>	<u>277,869</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>277,869</u>	<u>277,869</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.