

INVICTA ELECTRICAL SERVICES (SW) LIMITED

Registered Number
04571085
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 November 2019

INVICTA ELECTRICAL SERVICES (SW) LIMITED

Company Information

Registered Address

C/O Derek J Read & Co

107 North Street

Martock

TA12 6EJ

INVICTA ELECTRICAL SERVICES (SW) LIMITED

Balance Sheet as at 30 November 2019

	Notes	2019 £	2018 £
Fixed Assets			
Tangible assets	3	245	327
Current Assets			
Stocks		1,000	500
Debtors	4	1,966	1,363
Cash at bank and on hand		7,894	11,918
Creditors amounts falling due within one year	5	(2,456)	(2,938)
Net current assets (liabilities)		8,404	10,843
Total assets less current liabilities		8,649	11,170
Creditors amounts falling due after one year		(2,024)	(4,857)
Net assets		6,625	6,313
Capital and reserves			
Called up share capital		1	1
Profit and loss account		6,624	6,312
Shareholders' funds		6,625	6,313

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The company is a private company limited by shares and was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 24 June 2020, and are signed on its behalf by:

BROOKE, Allan Paul

Director
Registered Company No. 04571085

INVICTA ELECTRICAL SERVICES (SW) LIMITED

Notes to the financial statements for the year ended 30 November 2019

1. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Fixtures and fittings	25
Vehicles	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2. EMPLOYEE INFORMATION

	2019	2018
Average number of employees during the year	0	0

3. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 December 18	15,750
At 30 November 19	<u>15,750</u>
Depreciation and impairment	
At 01 December 18	15,423
Charge for year	<u>82</u>
At 30 November 19	<u>15,505</u>
Net book value	
At 30 November 19	<u>245</u>
At 30 November 18	<u>327</u>

4. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2019 £	2018 £
Trade debtors / trade receivables	1,527	1,030
Other debtors	61	
Prepayments and accrued income	<u>378</u>	<u>333</u>
Total	<u>1,966</u>	<u>1,363</u>

5. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2019	2018
	£	£
Taxation and social security	1,365	1,753
Other creditors	221	315
Accrued liabilities and deferred income	870	870
Total	<u>2,456</u>	<u>2,938</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.