

**REGISTERED NUMBER: 04570183 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**R.W. SMITH (SURREY) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**R.W. SMITH (SURREY) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTOR:** R W Smith

**SECRETARY:** Mrs S A Smith

**REGISTERED OFFICE:** Market House  
21 Lenten Street  
Alton  
Hampshire  
GU34 1HG

**REGISTERED NUMBER:** 04570183 (England and Wales)

**ACCOUNTANTS:** Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		7,998		10,663
<b>CURRENT ASSETS</b>					
Debtors	4	109,150		105,389	
Cash at bank		<u>78,534</u>		<u>90,580</u>	
		187,684		195,969	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>204,124</u>		<u>193,316</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(16,440)</u>		<u>2,653</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(8,442)</b>		<b>13,316</b>
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>1,234</u>		<u>1,397</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><b>(9,676)</b></u>		<u><b>11,919</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>(9,776)</u>		<u>11,819</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(9,676)</b></u>		<u><b>11,919</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

R W Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. STATUTORY INFORMATION**

R.W. Smith (Surrey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>4,379</u>	<u>25,610</u>	<u>29,989</u>
<b>DEPRECIATION</b>			
At 1 April 2018	3,020	16,306	19,326
Charge for year	<u>339</u>	<u>2,326</u>	<u>2,665</u>
At 31 March 2019	<u>3,359</u>	<u>18,632</u>	<u>21,991</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>1,020</u>	<u>6,978</u>	<u>7,998</u>
At 31 March 2018	<u>1,359</u>	<u>9,304</u>	<u>10,663</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>12,680</u>
<b>DEPRECIATION</b>	
At 1 April 2018 and 31 March 2019	<u>8,073</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>4,607</u>
At 31 March 2018	<u>4,607</u>

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	29,150	55,389
Amounts recoverable on contract	<u>80,000</u>	<u>50,000</u>
	<u>109,150</u>	<u>105,389</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	-	2,041
Trade creditors	106,224	121,785
Tax	6,703	3,500
Social security and other taxes	14,367	8,381
VAT	14,910	15,819
Directors' loan account	59,720	39,590
Accrued expenses	2,200	2,200
	<u>204,124</u>	<u>193,316</u>

6. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>1,234</u>	<u>1,397</u>
		Deferred tax
		£
Balance at 1 April 2018		1,397
Provided during year		(163)
Movement in the year		
Balance at 31 March 2019		<u>1,234</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
100	Ordinary share	1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings
	£
At 1 April 2018	11,819
Profit for the year	26,405
Dividends	(48,000)
At 31 March 2019	<u>(9,776)</u>



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
R.W. SMITH (SURREY) LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R.W. Smith (Surrey) Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of R.W. Smith (Surrey) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R.W. Smith (Surrey) Limited and state those matters that we have agreed to state to the director of R.W. Smith (Surrey) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that R.W. Smith (Surrey) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R.W. Smith (Surrey) Limited. You consider that R.W. Smith (Surrey) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R.W. Smith (Surrey) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

23 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.