

Abbreviated Unaudited Accounts For The Year Ended 31 March 2016

for

Oasys P.C. Systems Limited

Oasys P.C. Systems Limited (Registered number: 04570174)

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For The Year Ended 31 March 2016**

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Oasys P.C. Systems Limited

Company Information For The Year Ended 31 March 2016

DIRECTORS:

Mr P A Harrower
Mrs M J Harrower

SECRETARY:

Mrs M J Harrower

REGISTERED OFFICE:

2 Staverton Road
Daventry
Northants
NN11 4HL

REGISTERED NUMBER:

04570174 (England and Wales)

ACCOUNTANTS:

Harris & Clarke LLP
7 Billing Road
Northampton
Northamptonshire
NN1 5AN

Oasys P.C. Systems Limited (Registered number: 04570174)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		379		407
CURRENT ASSETS					
Debtors		1,348		6,194	
Cash at bank		<u>10,992</u>		<u>5,970</u>	
		12,340		12,164	
CREDITORS					
Amounts falling due within one year		<u>11,390</u>		<u>12,568</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>950</u>		<u>(404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,329</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,327</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>1,329</u>		<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2016 and were signed on its behalf by:

Mr P A Harrower - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. However, the following exception to this policy applies:

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,549
Additions	277
At 31 March 2016	<u>2,826</u>
DEPRECIATION	
At 1 April 2015	2,142
Charge for year	305
At 31 March 2016	<u>2,447</u>
NET BOOK VALUE	
At 31 March 2016	<u>379</u>
At 31 March 2015	<u>407</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2016

4. **RELATED PARTY DISCLOSURES**

Mr P Harrower and Mrs M Harrower

...directors of the company...

...controlled the company throughout the current and previous year.

Mr P Harrower and Mrs M Harrower;

...directors of the company...

...each received dividends of £13,607 on their ordinary shares held in the company during the year (2015 - £17,122 each).

Mr P Harrower and Mrs M Harrower

...directors of the company...

...maintained a joint loan account with the company throughout the year under review. This amount is interest free and repayable on demand.

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>545</u>	<u>235</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.