

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2011**

**for**

**Oasys P.C. Systems Limited**



34

**Oasys P.C. Systems Limited (Registered number: 04570174)**

**Contents of the Abbreviated Accounts  
For The Year Ended 31 March 2011**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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# **Oasys P.C. Systems Limited**

## **Company Information For The Year Ended 31 March 2011**

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### **DIRECTORS**

Mr P A Harrower  
Mrs M J Harrower

### **SECRETARY**

Mrs M J Harrower

### **REGISTERED OFFICE**

2 Staverton Road  
Daventry  
Northants  
NN11 4HL

### **REGISTERED NUMBER:**

04570174 (England and Wales)

### **ACCOUNTANTS**

Harris & Clarke LLP  
7 Billing Road  
Northampton  
Northamptonshire  
NN1 5AN

**Abbreviated Balance Sheet**  
**31 March 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		161		215
<b>CURRENT ASSETS</b>					
Debtors		10,591		9,963	
Cash at bank and in hand		9,428		3,383	
		<u>20,019</u>		<u>13,346</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,107</u>		<u>9,239</u>	
<b>NET CURRENT ASSETS</b>			<u>5,912</u>		<u>4,107</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,073</u>		<u>4,322</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>6,071</u>		<u>4,320</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,073</u>		<u>4,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 December 2011 and were signed on its behalf by



Mr P A Harrower - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. However, the following exception to this policy applies

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	
and 31 March 2011	1,301
<b>DEPRECIATION</b>	
At 1 April 2010	1,086
Charge for year	54
At 31 March 2011	1,140
<b>NET BOOK VALUE</b>	
At 31 March 2011	161
At 31 March 2010	215

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		2	2

**4 TRANSACTIONS WITH DIRECTORS**

Mr P Harrower and Mrs M Harrower, directors of the company, maintained a joint loan account with the company throughout the year under review. At 31 March 2011 the balance included in other debtors was £3,964 (2010 - £4,110). This amount is interest free and repayable on demand.

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 March 2011**

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**5 RELATED PARTY DISCLOSURES**

Mr P Harrower and Mrs M Harrower, directors of the company, controlled the company throughout the current and previous year

Mr P Harrower and Mrs M Harrower, directors of the company, each received dividends of £17,599 on their ordinary shares held in the company during the year (2010 - £12,313 each)

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard For Smaller Entities (effective April 2008)