

**Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016**

for

**CHEELD WHEELER LIMITED
TRADING AS
CHEELD WHEELER & CO**

**CHEELD WHEELER LIMITED (REGISTERED NUMBER: 04568584)
TRADING AS CHEELD WHEELER & CO**

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for the year ended 31st March 2016**

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**CHEELD WHEELER LIMITED
TRADING AS CHEELD WHEELER & CO**

**Company Information
for the year ended 31st March 2016**

DIRECTOR: D P Wheeler

SECRETARY: Mrs J Wheeler

REGISTERED OFFICE: Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

REGISTERED NUMBER: 04568584 (England and Wales)

CHEELD WHEELER LIMITED (REGISTERED NUMBER: 04568584)
TRADING AS CHEELD WHEELER & CO

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>7,688</u>		<u>7,031</u>
			7,688		7,031
CURRENT ASSETS					
Stocks		900		900	
Debtors		73,853		87,049	
Cash at bank		<u>82,055</u>		<u>13,487</u>	
		156,808		101,436	
CREDITORS					
Amounts falling due within one year		<u>65,393</u>		<u>78,788</u>	
NET CURRENT ASSETS			<u>91,415</u>		<u>22,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,103		29,679
CREDITORS					
Amounts falling due after more than one year			(50,000)		-
PROVISIONS FOR LIABILITIES			<u>(1,537)</u>		<u>(1,237)</u>
NET ASSETS			<u>47,566</u>		<u>28,442</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>47,466</u>		<u>28,342</u>
SHAREHOLDERS' FUNDS			<u>47,566</u>		<u>28,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CHEELD WHEELER LIMITED (REGISTERED NUMBER: 04568584)
TRADING AS CHEELD WHEELER & CO

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th December 2016 and were signed by:

D P Wheeler - Director

The notes form part of these abbreviated accounts

CHEELD WHEELER LIMITED (REGISTERED NUMBER: 04568584)
TRADING AS CHEELD WHEELER & CO

Notes to the Abbreviated Accounts
for the year ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its obligations to clients by supplying accountancy and taxation services, and excludes value added tax.

Goodwill

Goodwill arose on the acquisition of the practice known as Cheeld Wheeler & Co in April 2009, and the acquisition of another practice in November 2009. The goodwill arising on both acquisitions has now been written off in full.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>143,000</u>
AMORTISATION	
At 1st April 2015 and 31st March 2016	<u>143,000</u>
NET BOOK VALUE	
At 31st March 2016	<u>-</u>
At 31st March 2015	<u>-</u>

CHEELD WHEELER LIMITED (REGISTERED NUMBER: 04568584)
TRADING AS CHEELD WHEELER & CO

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	22,339
Additions	3,271
Disposals	<u>(4,120)</u>
At 31st March 2016	<u>21,490</u>
DEPRECIATION	
At 1st April 2015	15,308
Charge for year	2,614
Eliminated on disposal	<u>(4,120)</u>
At 31st March 2016	<u>13,802</u>
NET BOOK VALUE	
At 31st March 2016	<u>7,688</u>
At 31st March 2015	<u>7,031</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has made a loan to the company, which pays interest at 5.5% above bank base rates. Interest of £1,307 (£2,681-2015) was paid during the year on this loan.

Dividends of £16,000 were paid to the director in the year (2015- £16,000).

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director, Mr Wheeler who holds 80 of the 100 shares in issue.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.