

Tim Pridmore Ltd

Registered Number
04560597
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 October 2020

Tim Pridmore Ltd
Company Information
for the year from 1 November 2019 to 31 October 2020

Directors

Tim Pridmore

Registered Address

107 North Street

Martock

TA12 6EJ

Registered Number

04560597 (England and Wales)

Tim Pridmore Ltd
Balance Sheet as at
31 October 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	5	1,138	1,527
		<u>1,138</u>	<u>1,527</u>
Current assets			
Debtors	6	5,840	4,213
Cash at bank and on hand		18,111	19,533
		<u>23,951</u>	<u>23,746</u>
Creditors amounts falling due within one year	7	(6,025)	(7,117)
		<u></u>	<u></u>
Net current assets (liabilities)		17,926	16,629
Total assets less current liabilities		<u>19,064</u>	<u>18,156</u>
Provisions for liabilities		(216)	(290)
		<u></u>	<u></u>
Net assets		<u>18,848</u>	<u>17,866</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		18,828	17,846
		<u></u>	<u></u>
Shareholders' funds		<u>18,848</u>	<u>17,866</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 27 May 2021, and are signed on its behalf by:

Tim Pridmore

Director

Registered Company No. 04560597

Tim Pridmore Ltd

Notes to the Financial Statements
for the year ended 31 October 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Vehicles	25
Office Equipment	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants and other government assistance policy

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	1	1

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 November 19	8,044
At 31 October 20	8,044
Depreciation and impairment	
At 01 November 19	6,516
Charge for year	390
At 31 October 20	6,905
Net book value	
At 31 October 20	1,138
At 31 October 19	1,527

6. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020 £	2019 £
Other debtors	5,767	4,148
Prepayments and accrued income	73	65
Total	5,840	4,213

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020	2019
	£	£
Trade creditors / trade payables	-	105
Amounts owed to related parties	157	31
Taxation and social security	5,196	6,321
Accrued liabilities and deferred income	672	660
Total	<u>6,025</u>	<u>7,117</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.