

Tim Pridmore Limited

Registered Number
04560597
(England and Wales)

Unaudited Financial Statements for the Year ended
31 October 2021

Tim Pridmore Limited
Company Information
for the year from 1 November 2020 to 31 October 2021

Directors	Pridmore, Tim
Registered Address	107 North Street Martock TA12 6EJ
Registered Number	04560597 (England and Wales)

Tim Pridmore Limited

Balance Sheet as at 31 October 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	5		849		1,138
			<u>849</u>		<u>1,138</u>
Current assets					
Debtors	6	10,586		5,840	
Cash at bank and on hand		21,548		18,111	
		<u>32,134</u>		<u>23,951</u>	
Creditors amounts falling due within one year	7	(7,979)		(6,025)	
		<u></u>		<u></u>	
Net current assets (liabilities)			24,155		17,926
Total assets less current liabilities			<u>25,004</u>		<u>19,064</u>
Provisions for liabilities			(161)		(216)
			<u></u>		<u></u>
Net assets			<u>24,843</u>		<u>18,848</u>
Capital and reserves					
Called up share capital			20		20
Profit and loss account			24,823		18,828
			<u></u>		<u></u>
Shareholders' funds			<u>24,843</u>		<u>18,848</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 20 April 2022, and are signed on its behalf by:

Pridmore, Tim

Director

Registered Company No. 04560597

Tim Pridmore Limited

Notes to the Financial Statements
for the year ended 31 October 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Vehicles	25
Office Equipment	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4. Employee information

	2021	2020
Average number of employees during the year	1	1

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 November 20	8,044
At 31 October 21	<u>8,044</u>
Depreciation and impairment	
At 01 November 20	6,905
Charge for year	290
At 31 October 21	<u>7,195</u>
Net book value	
At 31 October 21	<u>849</u>
At 31 October 20	<u>1,138</u>

6. Debtors

	2021	2020
	£	£
Other debtors	10,520	5,767
Prepayments and accrued income	66	73
Total	<u>10,586</u>	<u>5,840</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2021	2020
	£	£
Amounts owed to related parties	347	157
Taxation and social security	6,926	5,196
Accrued liabilities and deferred income	706	672
Total	<u>7,979</u>	<u>6,025</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.