

REGISTERED NUMBER: 04559814 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Perris Mouldings Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Perris Mouldings Ltd

Company Information
for the Year Ended 31 October 2018

DIRECTOR: E G Withey

SECRETARY:

REGISTERED OFFICE: 552-554 Bristol Road
Selly Oak
Birmingham
B29 6BD

REGISTERED NUMBER: 04559814 (England and Wales)

ACCOUNTANTS: Clearline Business Consultants Ltd
552-554 Bristol Road
Selly Oak
Birmingham
West Midlands
B29 6BD

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		91,047		688,164
CURRENT ASSETS					
Stocks		41,000		39,000	
Debtors	5	110,152		91,084	
Cash at bank		<u>11,383</u>		<u>33,421</u>	
		162,535		163,505	
CREDITORS					
Amounts falling due within one year	6	<u>37,724</u>		<u>659,280</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>124,811</u>		<u>(495,775)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>215,858</u>		<u>192,389</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>215,857</u>		<u>192,388</u>
SHAREHOLDERS' FUNDS			<u>215,858</u>		<u>192,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Perris Mouldings Ltd (Registered number: 04559814)

Balance Sheet - continued

31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2019 and were signed by:

E G Withey - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Perris Mouldings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2017	600,499	141,232	741,731
Additions	-	33,732	33,732
Disposals	(600,499)	-	(600,499)
At 31 October 2018	-	174,964	174,964
DEPRECIATION			
At 1 November 2017	-	53,567	53,567
Charge for year	-	30,350	30,350
At 31 October 2018	-	83,917	83,917
NET BOOK VALUE			
At 31 October 2018	-	91,047	91,047
At 31 October 2017	600,499	87,665	688,164

On consideration of the property valuations and any prior year adjustments due, it is decided that no uplift in value was appropriate or necessary.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Trade debtors	110,152	91,084

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Taxation and social security	35,133	37,693
Other creditors	2,591	621,587
	37,724	659,280

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.