
THE LANGLEY BUTCHER LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

THE LANGLEY BUTCHER LIMITED
REGISTERED NUMBER: 04559693

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	3		5,452		6,061
CURRENT ASSETS					
Stocks		3,400		3,100	
Debtors		36,102		57,116	
Cash at bank		232,668		170,618	
		272,170		230,834	
CREDITORS: amounts falling due within one year		(33,552)		(28,138)	
NET CURRENT ASSETS			238,618		202,696
TOTAL ASSETS LESS CURRENT LIABILITIES			244,070		208,757
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,090)		(1,212)
NET ASSETS			242,980		207,545
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			242,880		207,445
SHAREHOLDERS' FUNDS			242,980		207,545

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE LANGLEY BUTCHER LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 November 2016.

R C Smith
Director

The notes on pages 3 to 4 form part of these financial statements.

THE LANGLEY BUTCHER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of meat and poultry products supplied during the year.

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

THE LANGLEY BUTCHER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2015 and 31 March 2016	<u>42,000</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>42,000</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2015	18,819
Additions	<u>749</u>
At 31 March 2016	<u>19,568</u>
DEPRECIATION	
At 1 April 2015	12,758
Charge for the year	<u>1,358</u>
At 31 March 2016	<u>14,116</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>5,452</u></u>
At 31 March 2015	<u><u>6,061</u></u>

4. SHARE CAPITAL

	2016 £	2015 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end, R C Smith the director of the company owed £1,394 (2015 - £3,046) to the company.