

Registered Number 04559691

COOKS NEWSAGENTS LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	118,800	118,800
Tangible assets	3	29,780	35,002
		<u>148,580</u>	<u>153,802</u>
Current assets			
Stocks		107,800	107,000
Debtors		6,634	7,670
Cash at bank and in hand		29,921	20,794
		<u>144,355</u>	<u>135,464</u>
Creditors: amounts falling due within one year		<u>(179,089)</u>	<u>(188,456)</u>
Net current assets (liabilities)		<u>(34,734)</u>	<u>(52,992)</u>
Total assets less current liabilities		<u>113,846</u>	<u>100,810</u>
Creditors: amounts falling due after more than one year		<u>(27,678)</u>	<u>(43,974)</u>
Total net assets (liabilities)		<u>86,168</u>	<u>56,836</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		86,166	56,834
Shareholders' funds		<u>86,168</u>	<u>56,836</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 July 2017

And signed on their behalf by:

Mr D Sandhu, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Related party transactions

The company paid service charges of £6,000 (2015 : £6,000) to Cooks Newsagents a partnership firm in which directors are interested as partners.

All the transactions are considered to be at arm's length.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	132,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>132,000</u>
Amortisation	
At 1 December 2015	13,200
Charge for the year	-
On disposals	-
At 30 November 2016	<u>13,200</u>
Net book values	

At 30 November 2016	<u>118,800</u>
At 30 November 2015	<u>118,800</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	102,208
Additions	586
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>102,794</u>
Depreciation	
At 1 December 2015	67,206
Charge for the year	5,808
On disposals	-
At 30 November 2016	<u>73,014</u>
Net book values	
At 30 November 2016	<u>29,780</u>
At 30 November 2015	<u>35,002</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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