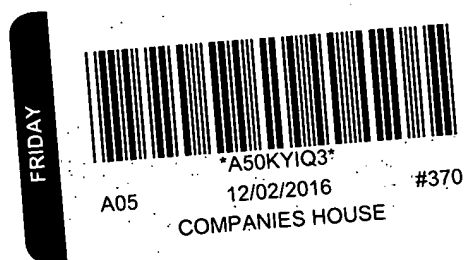




**Plummer Parsons**  
Chartered Accountants

**QCR SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

Company Registration No. 04548956 (England and Wales)



Chartered Accountants  
& Statutory Auditor

# **QCR SERVICES LIMITED**

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# QCR SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,178		4,916
<b>Current assets</b>					
Stocks		2,534		1,000	
Debtors		9,230		9,380	
Cash at bank and in hand		2,930		2,413	
		14,694		12,793	
<b>Creditors: amounts falling due within one year</b>		(17,614)		(16,503)	
<b>Net current liabilities</b>			(2,920)		(3,710)
<b>Total assets less current liabilities</b>			1,258		1,206
<b>Provisions for liabilities</b>			(836)		(984)
			422		222
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			322		122
<b>Shareholders' funds</b>			422		222

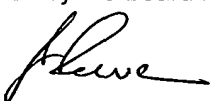
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 February 2016



Mr I R Reeve  
Director

Company Registration No. 04548956

# **QCR SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# QCR SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2014 & at 30 September 2015	14,000	12,963	26,963
<b>Depreciation</b>			
At 1 October 2014	14,000	8,047	22,047
Charge for the year	-	738	738
At 30 September 2015	14,000	8,785	22,785
<b>Net book value</b>			
At 30 September 2015	-	4,178	4,178
At 30 September 2014	-	4,916	4,916

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr I Reeve	-	9,033	12,803	-	13,106	8,730
		9,033	12,803	-	13,106	8,730

The loan is made on an interest free basis with no fixed date of repayment.

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