

REGISTERED NUMBER: 04544831 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

ALPHA ELECTRONICS (WALES) LIMITED



ALPHA ELECTRONICS (WALES) LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2015

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ALPHA ELECTRONICS (WALES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS: G D Biggs
F W Morris

SECRETARY: F W Morris

REGISTERED OFFICE: Unit 6 Spectrum Business Estate
Bircholt Road
Maidstone
Kent
ME15 9YP

REGISTERED NUMBER: 04544831 (England and Wales)

ACCOUNTANTS: Crowe Clark Whitehill LLP
10 Palace Avenue
Maidstone
Kent
ME15 6NF

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		16,341		21,128
			<u>16,341</u>		<u>21,128</u>
CURRENT ASSETS					
Stocks		42,496		60,111	
Debtors		77,533		60,669	
Cash at bank and in hand		17,910		3,898	
		<u>137,939</u>		<u>124,678</u>	
CREDITORS					
Amounts falling due within one year		91,519		86,802	
			<u>46,420</u>		<u>37,876</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			62,761		59,004
CREDITORS					
Amounts falling due after more than one year			(4,364)		(7,959)
PROVISIONS FOR LIABILITIES					
			-		(1,715)
NET ASSETS					
			<u>58,397</u>		<u>49,330</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			48,397		39,330
SHAREHOLDERS' FUNDS					
			<u>58,397</u>		<u>49,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/9/2016 and were signed on its behalf by:


.....
F W Morris - Director

ALPHA ELECTRONICS (WALES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors believe that the Company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case as the Company has positive reserves, cash balances and no significant long term liabilities. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on cost and 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ALPHA ELECTRONICS (WALES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>10,000</u>
AMORTISATION	
At 1 January 2015 and 31 December 2015	<u>10,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 Disposals	<u>38,245 (5,055)</u>
At 31 December 2015	<u>33,190</u>
DEPRECIATION	
At 1 January 2015 Charge for year Eliminated on disposal	<u>17,117 3,900 (4,168)</u>
At 31 December 2015	<u>16,849</u>
NET BOOK VALUE	
At 31 December 2015	<u>16,341</u>
At 31 December 2014	<u>21,128</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:	1	10,000	10,000
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

ALPHA ELECTRONICS (WALES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

5. RELATED PARTY TRANSACTIONS

Alpha Electronics (Wales) Limited is related to Alpha Electronics (Southern) Limited and Alpha Electronics (Northern) Limited as all three companies are under the common control of Mr. F. Morris, Mr. A. Willis and Mrs J. Morris.

During the year, the company purchased goods from Alpha Electronics (Southern) Limited with a value of £91,341 (2014: £28,232) and made sales to that company of £35,070 (2014: £43,913). The company was also provided with a loan amounting to £17,245 (2014: £17,245). At the year end, the company owed £34,321 (2014: £18,056) to Alpha Electronics (Southern) Limited.

In addition, the company purchased goods from Alpha Electronics (Northern) Limited with a value of £12,218 (2014: £21,505) and made sales to that company of £27,803 (2014: £16,325). At the year end, the company was owed £1,500 (2014: £2,339) by Alpha Electronics (Northern) Limited.

At the year end, the company owed £Nil (2014: £1,111) to Mr. G. Biggs, a director and shareholder of the company.

All transactions were made on normal commercial terms