

Company Registration No. 4544747 (England and Wales)

**BOOKMARK REMAINDERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**



# BOOKMARK REMAINDERS LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	Mr A K Rattray Mrs C J Rattray
<b>Secretary</b>	Mrs C J Rattray
<b>Company number</b>	4544747
<b>Registered office</b>	7 Manaton Drive Dunheved Road Launceston Cornwall PL15 9EE
<b>Accountants</b>	Potter Baker (Launceston) 20 Western Road Launceston Cornwall PL15 7BA

---

# BOOKMARK REMAINDERS LIMITED

## CONTENTS

---

	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

---

# BOOKMARK REMAINDERS LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets			15,400		18,480
Tangible assets	4		7,623		9,178
<b>Current assets</b>					
Stocks		352,865		386,114	
Debtors	5	98,794		107,874	
Cash at bank and in hand		-		1,015	
		451,659		495,003	
<b>Creditors: amounts falling due within one year</b>	6	(221,568)		(287,007)	
<b>Net current assets</b>			230,091		207,996
<b>Total assets less current liabilities</b>			253,114		235,654
<b>Creditors: amounts falling due after more than one year</b>	7		(150,000)		(153,741)
<b>Provisions for liabilities</b>			(1,056)		(1,056)
<b>Net assets</b>			102,058		80,857
<b>Capital and reserves</b>					
Called up share capital	8		500		500
Profit and loss reserves			101,558		80,357
<b>Total equity</b>			102,058		80,857

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

# BOOKMARK REMAINDERS LIMITED

## BALANCE SHEET (CONTINUED)

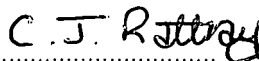
AS AT 31 OCTOBER 2017

---

The financial statements were approved by the board of directors and authorised for issue on 20 APRIL 2017 and are signed on its behalf by:



Mr A K Rattray  
Director



Mrs C J Rattray  
Director

Company Registration No. 4544747

# BOOKMARK REMAINDERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

---

### 1 Accounting policies

#### Company information

Bookmark Reminders Limited is a private company limited by shares incorporated in England and Wales. The registered office is 7 Manaton Drive, Dunheved Road, Launceston, Cornwall, PL15 9EE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 20.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# BOOKMARK REMAINDERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2017

---

### 1 Accounting policies

(Continued)

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 3).

# BOOKMARK REMAINDERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2017

### 3 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 November 2016 and 31 October 2017	61,600
<b>Amortisation and impairment</b>	
At 1 November 2016	43,120
Amortisation charged for the year	3,080
At 31 October 2017	46,200
<b>Carrying amount</b>	
At 31 October 2017	15,400
At 31 October 2016	18,480

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 November 2016	34,189
Additions	893
At 31 October 2017	35,082
<b>Depreciation and impairment</b>	
At 1 November 2016	25,011
Depreciation charged in the year	2,448
At 31 October 2017	27,459
<b>Carrying amount</b>	
At 31 October 2017	7,623
At 31 October 2016	9,178

### 5 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	89,067	91,559
Other debtors	9,727	16,315
	98,794	107,874



# BOOKMARK REMAINDERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2017

### 6 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	27,759	16,020
Trade creditors	102,455	175,333
Corporation tax	10,122	12,791
Other taxation and social security	2,175	2,232
Other creditors	79,057	80,631
	<u>221,568</u>	<u>287,007</u>

### 7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans and overdrafts	-	3,741
Other creditors	150,000	150,000
	<u>150,000</u>	<u>153,741</u>

### 8 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary Class A of £1 each	100	100
100 Ordinary Class B of £1 each	100	100
100 Ordinary Class C of £1 each	100	100
100 Ordinary Class D of £1 each	100	100
100 Ordinary Class E of £1 each	100	100
	<u>500</u>	<u>500</u>