REGISTERED NUMBER: 04541776 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2021

FOR

G & L TRANSPORT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

G & L TRANSPORT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

DIRECTORS:	G Merritt Mrs L Merritt
SECRETARY:	Mrs L Merritt
REGISTERED OFFICE:	Unit 7, Courtyard 31 Pontefract Road Normanton West Yorkshire WF6 1JU
REGISTERED NUMBER:	04541776 (England and Wales)
ACCOUNTANTS:	Smith Turner Chartered Accountants Unit 7, Courtyard 31 Pontefract Road Normanton WF6 1JU

BALANCE SHEET
30TH SEPTEMBER 2021

	Notes	30/9/21 £	30/9/20 £
FIXED ASSETS			
Tangible assets	4	**2,171**	32,840
CURRENT ASSETS			
Debtors	5	**-**	4,883
Cash at bank		**7,105**	787
		7,105	5,670
CREDITORS			
Amounts falling due within one year	6	**(15,849)**	(19,065)
NET CURRENT LIABILITIES		**(8,744)**	(13,395)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(6,573)**	19,445
PROVISIONS FOR LIABILITIES		**(412)**	(6,240)
NET (LIABILITIES)/ASSETS		**(6,985)**	13,205
CAPITAL AND RESERVES			
Called up share capital		**10**	10
Retained earnings		**(6,995)**	13,195
		(6,985)	13,205

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th February 2022 and were signed on its behalf by:

G Merritt - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. STATUTORY INFORMATION

G & L Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st October 2020	**130,652**
Disposals	**(104,000)**
At 30th September 2021	**26,652**
DEPRECIATION	
At 1st October 2020	**97,812**
Charge for year	**566**
Eliminated on disposal	**(73,897)**
At 30th September 2021	**24,481**
NET BOOK VALUE	
At 30th September 2021	**2,171**
At 30th September 2020	32,840

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21	30/9/20
	£	£
Trade debtors	-	4,323
Other debtors	-	560
	-	4,883

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21	30/9/20
	£	£
Taxation and social security	**3,257**	7,350
Other creditors	**12,592**	11,715
	15,849	19,065

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2021 and 30th September 2020:

	30/9/21	30/9/20
	£	£
G Merritt		
Balance outstanding at start of year	-	4,104
Amounts repaid	-	(4,104)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

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8. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £11,705 owing to the directors of the company. No interest is being charged on this amount and there are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.