

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014
FOR
G & L TRANSPORT LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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G & L TRANSPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

DIRECTOR: Mr G Merritt

SECRETARY: Mrs L Merritt

REGISTERED OFFICE: St Oswald House
St Oswald Street
Castleford
West Yorkshire
WF10 1DH

REGISTERED NUMBER: 04541776

ACCOUNTANTS: Hansons
St Oswald House
St Oswald Street
Castleford
West Yorkshire
WF10 1DH

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		13,804		17,325
CURRENT ASSETS					
Debtors		10,807		2,245	
Cash at bank		<u>3,661</u>		<u>3,259</u>	
		14,468		5,504	
CREDITORS					
Amounts falling due within one year	3	<u>15,142</u>		<u>15,968</u>	
NET CURRENT LIABILITIES			<u>(674)</u>		<u>(10,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,130		6,861
CREDITORS					
Amounts falling due after more than one year	3		-		(2,942)
PROVISIONS FOR LIABILITIES			<u>(2,070)</u>		<u>(2,622)</u>
NET ASSETS			<u>11,060</u>		<u>1,297</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>11,050</u>		<u>1,287</u>
SHAREHOLDERS' FUNDS			<u>11,060</u>		<u>1,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8th April 2015 and were signed by:

Mr G Merritt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	
and 30th September 2014	<u>83,197</u>
DEPRECIATION	
At 1st October 2013	65,872
Charge for year	<u>3,521</u>
At 30th September 2014	<u>69,393</u>
NET BOOK VALUE	
At 30th September 2014	<u>13,804</u>
At 30th September 2013	<u>17,325</u>

3. CREDITORS

Creditors include an amount of £ 2,942 (2013 - £ 8,628) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
9	Ordinary A	£1	9	9
1	Ordinary B	£1	1	1
			<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.