

The Glasshouse (Doncaster) Ltd

Annual Report and Unaudited Financial Statements

For The Year Ended 30 November 2022

Farrar Smith
Chartered Accountants
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Garforth
Leeds
LS25 2GH

The Glasshouse (Doncaster) Ltd

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The Glasshouse (Doncaster) Ltd

Company Information

Director Mr T Bannister

Registered office 11 Fusion Court
Aberford Road
Garforth
Leeds
LS25 2GH

Accountants Farrar Smith
Chartered Accountants
Unit 11, Fusion Court
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The Glasshouse (Doncaster) Ltd
(Registration number: 04539390)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	10,355	11,533
Current assets			
Stocks		1,043	1,238
Debtors	<u>5</u>	13,514	4,915
Cash at bank and in hand		<u>14,565</u>	<u>14,753</u>
		29,122	20,906
Creditors: Amounts falling due within one year	<u>6</u>	<u>(32,780)</u>	<u>(22,985)</u>
Net current liabilities		<u>(3,658)</u>	<u>(2,079)</u>
Net assets		<u><u>6,697</u></u>	<u><u>9,454</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>6,696</u>	<u>9,453</u>
Total equity		<u><u>6,697</u></u>	<u><u>9,454</u></u>

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 6 July 2023

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Mr T Bannister
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

The Glasshouse (Doncaster) Ltd

Notes to the Unaudited Financial Statements For The Year Ended 30 November 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

11 Fusion Court
Aberford Road
Garforth
Leeds
LS25 2GH
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

The Glasshouse (Doncaster) Ltd

Notes to the Unaudited Financial Statements For The Year Ended 30 November 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	15% Straight Line
Motor Vehicles	25% Reducing Balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

The Glasshouse (Doncaster) Ltd

Notes to the Unaudited Financial Statements For The Year Ended 30 November 2022

4 Tangible assets

	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation			
At 1 December 2021	14,995	478	15,473
Additions	13,550	-	13,550
Disposals	(14,995)	-	(14,995)
	13,550	478	14,028
At 30 November 2022	13,550	478	14,028
Depreciation			
At 1 December 2021	3,749	191	3,940
Charge for the year	3,388	94	3,482
Eliminated on disposal	(3,749)	-	(3,749)
	3,388	285	3,673
At 30 November 2022	3,388	285	3,673
Carrying amount			
At 30 November 2022	10,162	193	10,355
At 30 November 2021	11,246	287	11,533

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	-	4,605
Prepayments	364	310
Other debtors	13,150	-
	13,514	4,915

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	176	2,240
Taxation and social security	75	256
Other creditors	32,529	20,489
	32,780	22,985

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.