

The Glasshouse (Doncaster) Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2017

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LS16 6QE

The Glasshouse (Doncaster) Ltd

Contents

Balance Sheet	<u>1</u>
Notes to the Financial Statements	<u>2 to 4</u>

The Glasshouse (Doncaster) Ltd
(Registration number: 04539390)
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	1,233	1,765
Current assets			
Stocks		947	2,072
Debtors	<u>4</u>	337	672
Cash at bank and in hand		<u>16,624</u>	<u>31,643</u>
		17,908	34,387
Creditors: Amounts falling due within one year	<u>5</u>	<u>(20,784)</u>	<u>(34,966)</u>
Net current liabilities		<u>(2,876)</u>	<u>(579)</u>
Net (liabilities)/assets		<u>(1,643)</u>	<u>1,186</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(1,644)</u>	<u>1,185</u>
Total equity		<u>(1,643)</u>	<u>1,186</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 January 2018

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Mr T Bannister

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Page 1

The Glasshouse (Doncaster) Ltd

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is incorporated in England and Wales.

The address of its registered office is:

2 Woodside Mews
Clayton Wood Close
Leeds
West Yorkshire
LS16 6QE
United Kingdom

These financial statements were authorised for issue by the director on 29 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	15% Straight Line
Motor Vehicles	25% Reducing Balance

The Glasshouse (Doncaster) Ltd

Notes to the Financial Statements for the Year Ended 30 November 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Tangible assets

	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 December 2016	8,200	5,231	13,431
At 30 November 2017	8,200	5,231	13,431
Depreciation			
At 1 December 2016	6,741	4,925	11,666
Charge for the year	365	167	532
At 30 November 2017	7,106	5,092	12,198
Carrying amount			
At 30 November 2017	1,094	139	1,233
At 30 November 2016	1,459	306	1,765

The Glasshouse (Doncaster) Ltd

Notes to the Financial Statements for the Year Ended 30 November 2017

4 Debtors

	2017 £	2016 £
Other debtors	337	672
Total current trade and other debtors	<u>337</u>	<u>672</u>

5 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	2,686	3,676
Taxation and social security	2,080	5,099
Other creditors	16,018	26,191
	<u>20,784</u>	<u>34,966</u>

6 Transition to FRS 102

The policies applied under the Company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.