REGISTERED NUMBER: 04538824 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

David Hutchins Innovation Limited

Contents of the Financial Statements
for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 30 April 2018

DIRECTORS:	Mr D C Hutchins Mrs M R Hutchins
REGISTERED OFFICE:	107 North Street Martock Somerset TA12 6EJ
REGISTERED NUMBER:	04538824 (England and Wales)
ACCOUNTANTS:	Read & Co. 107 North Street Martock Somerset TA12 6EJ

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		9,741		14,034
			9,741		14,034
CURRENT ASSETS					
Debtors	6	6,988		5,680	
Cash at bank		3,930		4,019	
		10,918		9,699	
CREDITORS					
Amounts falling due within one year	7	42,533		13,638	
NET CURRENT LIABILITIES			(31,615)		(3,939)
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,874)		10,095
PROVISIONS FOR LIABILITIES	8		-		2,320
NET (LIABILITIES)/ASSETS			(21,874)		7,775
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		(21,876)		7,773
SHAREHOLDERS' FUNDS			(21,874)		7,775

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 December 2018 and were signed on its behalf by:

Mr D C Hutchins - Director

1. STATUTORY INFORMATION

David Hutchins Innovation Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 25% on reducing balance and 15% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2017	
and 30 April 2018	200
AMORTISATION	
At 1 May 2017	
and 30 April 2018	200
NET BOOK VALUE	
At 30 April 2018	-
At 30 April 2017	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	
and 30 April 2018	63,667
DEPRECIATION	
At 1 May 2017	49,633
Charge for year	4,293
At 30 April 2018	53,926
NET BOOK VALUE	
At 30 April 2018	9,741
At 30 April 2017	14,034

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	2,471	1,897
Other debtors	4,517	3,783
	6,988	5,680

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade creditors	12,934	11,678
Taxation and social security	(809)	809
Other creditors	30,408	1,151
	42,533	13,638

continued...

8. PROVISIONS FOR LIABILITIES

	30.4.18	30.4.17
	£	£
Deferred tax	-	2,320

	Deferred tax
	£
Balance at 1 May 2017	2,320
Accelerated capital allowances	
Balance at 30 April 2018	2,320

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.18	30.4.17
			£	£
2	Ordinary	£1	2	2

10. RESERVES

	Retained earnings
	£
At 1 May 2017	7,773
Deficit for the year	(29,649)
At 30 April 2018	(21,876)

11. RELATED PARTY DISCLOSURES

TRANSACTIONS WITH DIRECTORS

The company operates a current account with the directors and the activity during the year was as follows:

	30.4.18	30.4.17
Mr D C and Mrs M R Hutchins	£	£
Amount owed to directors at end of year	29,278	76
Amount owed to directors at start of year	76	(2,620)

The amount owed to directors is interest free and is repayable on demand.

The company was under the ultimate control of the directors who between them own 100% of the share capital.