REGISTERED NUMBER: 04538824 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

David Hutchins Innovation Limited

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

David Hutchins Innovation Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS:	Mr D C Hutchins Mrs M R Hutchins
SECRETARY:	Mrs M R Hutchins
REGISTERED OFFICE:	107 North Street Martock Somerset TA12 6EJ
REGISTERED NUMBER:	04538824 (England and Wales)
ACCOUNTANTS:	Read & Co. 107 North Street Martock Somerset TA12 6EJ

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		14,034		18,985
			14,034		18,985
CURRENT ASSETS					
Debtors	6	5,680		2,846	
Cash at bank		4,019		13,185	
		9,699		16,031	
CREDITORS					
Amounts falling due within one year	7	13,638		14,735	
NET CURRENT (LIABILITIES)/ASSETS			(3,939)		1,296
TOTAL ASSETS LESS CURRENT LIABILITIES			10,095		20,281
PROVISIONS FOR LIABILITIES	8		2,320		3,309
NET ASSETS			7,775		16,972
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		7,773		16,970
SHAREHOLDERS' FUNDS			7,775		16,972

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

Mr D C Hutchins - Director

1. STATUTORY INFORMATION

David Hutchins Innovation Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost, 25% on reducing balance and 15% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2016 and 30 April 2017	200
AMORTISATION	
At 1 May 2016 and 30 April 2017	200
NET BOOK VALUE	
At 30 April 2017	-
At 30 April 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016 and 30 April 2017	63,667
DEPRECIATION	
At 1 May 2016	44,682
Charge for year	4,951
At 30 April 2017	49,633
NET BOOK VALUE	
At 30 April 2017	14,034
At 30 April 2016	18,985

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	1,897	421
Other debtors	3,783	2,425
	5,680	2,846

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade creditors	11,678	10,867
Taxation and social security	809	2,810
Other creditors	1,151	1,058
	13,638	14,735

continued...

8. PROVISIONS FOR LIABILITIES

	30.4.17	30.4.16
	£	£
Deferred tax	2,320	3,309

	Deferred tax
	£
Balance at 1 May 2016	3,309
Accelerated capital allowances	(989)
Balance at 30 April 2017	2,320

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.17	30.4.16
			£	£
2	Ordinary	£1	2	2

10. RESERVES

	Retained earnings
	£
At 1 May 2016	16,970
Deficit for the year	(697)
Dividends	(8,500)
At 30 April 2017	7,773

11. RELATED PARTY DISCLOSURES

TRANSACTIONS WITH DIRECTORS

The company operates a current account with the directors and the activity during the year was as follows:

	30.4.17	30.4.16
Mr D C and Mrs M R Hutchins	£	£
Amount owed to directors at end of year	76	63
Amount owed to directors at start of year	63	5,147

The amount owed to directors is interest free and is repayable on demand.

The company paid dividends during the year to the directors amounting to £8,500.

12. ULTIMATE CONTROLLING PARTY

The company was under the ultimate control of the directors who between them own 100% of the share capital.