

REGISTERED NUMBER: 04535977 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
H S K Limited

H S K Limited (Registered number: 04535977)

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for the Year Ended 30 September 2017**

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DIRECTOR: Ms A J May

SECRETARY: Miss K Burrige

REGISTERED OFFICE: 30-31 St James Place
Mangotsfield
Bristol
BS16 9JB

REGISTERED NUMBER: 04535977 (England and Wales)

ACCOUNTANTS: Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>26,647</u>		<u>30,688</u>
			26,647		30,688
CURRENT ASSETS					
Stocks		45,590		34,059	
Debtors	6	42,961		77,382	
Cash at bank and in hand		<u>1,116</u>		<u>1,185</u>	
		89,667		112,626	
CREDITORS					
Amounts falling due within one year	7	<u>114,940</u>		<u>148,787</u>	
NET CURRENT LIABILITIES			<u>(25,273)</u>		<u>(36,161)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,374		(5,473)
CREDITORS					
Amounts falling due after more than one year	8		(456)		(2,595)
PROVISIONS FOR LIABILITIES	9		<u>(4,347)</u>		<u>(5,219)</u>
NET LIABILITIES			<u>(3,429)</u>		<u>(13,287)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(3,529)</u>		<u>(13,387)</u>
SHAREHOLDERS' FUNDS			<u>(3,429)</u>		<u>(13,287)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 17 May 2018 and were signed by:

Ms A J May - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

H S K Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2016
and 30 September 2017

40,000

AMORTISATION

At 1 October 2016
and 30 September 2017

40,000

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2016
Additions
At 30 September 2017

114,004
3,999
118,003

DEPRECIATION

At 1 October 2016
Charge for year
At 30 September 2017

83,316
8,040
91,356

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

26,647
30,688

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade debtors	40,436	25,863
Other debtors	<u>2,525</u>	<u>51,519</u>
	<u>42,961</u>	<u>77,382</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts	22,118	17,962
Trade creditors	66,702	113,898
Taxation and social security	17,447	14,932
Other creditors	8,673	1,995
	<u>114,940</u>	<u>148,787</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans	<u>456</u>	<u>2,595</u>

9. PROVISIONS FOR LIABILITIES

	30.9.17	30.9.16
	£	£
Deferred tax	<u>4,347</u>	<u>5,219</u>
		Deferred tax
		£
Balance at 1 October 2016		5,219
Provided during year		<u>(872)</u>
Balance at 30 September 2017		<u>4,347</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17	30.9.16
	£	£
Ms A J May		
Balance outstanding at start of year	39,408	20,374
Amounts advanced	29,316	29,034
Amounts repaid	(76,000)	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,276)</u>	<u>39,408</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.