

COMPANY REGISTRATION NUMBER: 04533509

FLS Tenant Referencing Services Ltd
Filleted Unaudited Financial Statements
30 September 2022

FLS Tenant Referencing Services Ltd

Financial Statements

Year ended 30 September 2022

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FLS Tenant Referencing Services Ltd

Statement of Financial Position

30 September 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	5	108,185	131,094
Current assets			
Debtors	6	51,840	173,480
Cash at bank and in hand		9,189	212
		61,029	173,692
Creditors: amounts falling due within one year	7	102,860	139,863
Net current (liabilities)/assets		(41,831)	33,829
Total assets less current liabilities		66,354	164,923
Creditors: amounts falling due after more than one year	8	26,667	36,667
Net assets		39,687	128,256
Capital and reserves			
Called up share capital		2	2
Profit and loss account		39,685	128,254
Shareholders funds		39,687	128,256

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

FLS Tenant Referencing Services Ltd

Statement of Financial Position *(continued)*

30 September 2022

These financial statements were approved by the board of directors and authorised for issue on 19 September 2023 , and are signed on behalf of the board by:

A C Attwood

Director

Company registration number: 04533509

FLS Tenant Referencing Services Ltd

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2-10% Straight line
Website development	-	20% straight line
Fixtures and fittings	-	20% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2021: 13).

5. Tangible assets

	Freehold property £	Website development £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 October 2021 and 30 September 2022	148,412	131,043	29,674	121,424	430,553
Depreciation					
At 1 October 2021	72,267	95,866	22,396	108,930	299,459
Charge for the year	2,177	12,117	1,930	6,685	22,909
At 30 September 2022	74,444	107,983	24,326	115,615	322,368
Carrying amount					
At 30 September 2022	73,968	23,060	5,348	5,809	108,185
At 30 September 2021	76,145	35,177	7,278	12,494	131,094

6. Debtors

	2022 £	2021 £
Trade debtors	—	33,797
Other debtors	51,840	139,683
	51,840	173,480

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	10,000	39,952
Trade creditors	—	7,164
Corporation tax	55,152	32,523
Social security and other taxes	33,899	54,766
Other creditors	3,809	5,458
	102,860	139,863

8. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	26,667	36,667

9. Related party transactions

At the year end the company owed the directors nil (2021: nil). At the year end the company was owed £51,840 (2021: £108,646) by a company associated by common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.