

REGISTERED NUMBER: 04532685 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2019

for

Grange Flower Services Limited

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for the Year Ended 31 January 2019**

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Grange Flower Services Limited (Registered number: 04532685)

**Balance Sheet
31 January 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,898</u>		<u>4,792</u>
			3,898		4,792
CURRENT ASSETS					
Stocks		5,813		6,281	
Debtors	6	20,609		5,622	
Cash at bank and in hand		<u>-</u>		<u>618</u>	
		26,422		12,521	
CREDITORS					
Amounts falling due within one year	7	<u>30,034</u>		<u>17,042</u>	
NET CURRENT LIABILITIES			<u>(3,612)</u>		<u>(4,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			286		271
PROVISIONS FOR LIABILITIES			<u>128</u>		<u>26</u>
NET ASSETS			<u><u>158</u></u>		<u><u>245</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>58</u>		<u>145</u>
SHAREHOLDERS' FUNDS			<u><u>158</u></u>		<u><u>245</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 November 2019 and were signed on its behalf by:

Mrs S Coombs - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Grange Flower Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04532685
Registered office:	5 Devonshire Place Kents Bank Road Grange Over Sands Cumbria LA11 7HF

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2018	
and 31 January 2019	<u>32,000</u>
AMORTISATION	
At 1 February 2018	
and 31 January 2019	<u>32,000</u>
NET BOOK VALUE	
At 31 January 2019	<u>-</u>
At 31 January 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 February 2018	1,986	13,000	1,158	16,144
Additions	<u>405</u>	<u>-</u>	<u>-</u>	<u>405</u>
At 31 January 2019	<u>2,391</u>	<u>13,000</u>	<u>1,158</u>	<u>16,549</u>
DEPRECIATION				
At 1 February 2018	1,931	8,263	1,158	11,352
Charge for year	<u>115</u>	<u>1,184</u>	<u>-</u>	<u>1,299</u>
At 31 January 2019	<u>2,046</u>	<u>9,447</u>	<u>1,158</u>	<u>12,651</u>
NET BOOK VALUE				
At 31 January 2019	<u>345</u>	<u>3,553</u>	<u>-</u>	<u>3,898</u>
At 31 January 2018	<u>55</u>	<u>4,737</u>	<u>-</u>	<u>4,792</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,873	2,417
Directors' current accounts	18,507	3,028
Prepayments	<u>229</u>	<u>177</u>
	<u>20,609</u>	<u>5,622</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	3,805	-
Trade creditors	9,391	5,103
Tax	6,368	3,984
Social security and other taxes	-	1
VAT	2,031	2,685
Accrued expenses	<u>8,439</u>	<u>5,269</u>
	<u>30,034</u>	<u>17,042</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 February 2018	145
Deficit for the year	<u>(87)</u>
At 31 January 2019	<u>58</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within debtors is an amount due from the directors of £18,507 (2018: £3,028). The maximum overdrawn balance in the current and previous year is £18,507.

11. **RELATED PARTY DISCLOSURES**

During the year, Mr D A & Mrs S Coombs jointly received a dividend of £Nil (2018: £14,500).

The company trades from premises owned by the directors and a rent of £7,200 was paid during the year (2018: £7,200).

12. **ULTIMATE CONTROLLING PARTY**

The company was under the joint control of Mr D A Coombs and Mrs S Coombs throughout the current and previous years. Mr D A Coombs and Mrs S Coombs each own 50% of the issued share capital.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Grange Flower Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grange Flower Services Limited for the year ended 31 January 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Grange Flower Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grange Flower Services Limited and state those matters that we have agreed to state to the Board of Directors of Grange Flower Services Limited, as a body, in this report in accordance with icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grange Flower Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grange Flower Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Grange Flower Services Limited. You consider that Grange Flower Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grange Flower Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R F Miller & Co
Chartered Accountants
Bellevue
Princes Street
Ulverston
Cumbria
LA12 7NB

4 November 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.