

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

CROSSWELLS PROPERTIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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CROSSWELLS PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTOR: INDERJIT SINGH

SECRETARY: Mrs GURBAKSH KAUR

REGISTERED OFFICE: 60 THOMPSON ROAD
OLDBURY
West Midlands
B68 8QD

REGISTERED NUMBER: 04530178

ACCOUNTANTS: SHABIR NAWAB & CO
11 PORTLAND ROAD
EDGBASTON
BIRMINGHAM
West Midlands
B16 9HN

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,095,273		1,006,367
CURRENT ASSETS					
Cash at bank		51,481		5,901	
CREDITORS					
Amounts falling due within one year		<u>449,897</u>		<u>357,281</u>	
NET CURRENT LIABILITIES			<u>(398,416)</u>		<u>(351,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			696,857		654,987
CREDITORS					
Amounts falling due after more than one year	3		<u>395,225</u>		<u>395,233</u>
NET ASSETS			<u>301,632</u>		<u>259,754</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>301,628</u>		<u>259,750</u>
SHAREHOLDERS' FUNDS			<u>301,632</u>		<u>259,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2017 and were signed by:

INDERJIT SINGH - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	1,006,367
Additions	88,906
At 30 September 2016	<u>1,095,273</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,095,273</u>
At 30 September 2015	<u>1,006,367</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	<u>304,316</u>	<u>304,324</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
4	Ordinary shares	1.00	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.