

Registered Number: 04530157

England and Wales

Printforless Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2015

Printforless Limited  
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Printforless Limited  
Abbreviated Balance Sheet  
As at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	74,227	74,341
		<b>74,227</b>	<b>74,341</b>
<b>Current assets</b>			
Stocks		41	52
Debtors		10,355	8,826
Cash at bank and in hand		3,001	1,000
		<b>13,397</b>	<b>9,878</b>
<b>Creditors: amounts falling due within one year</b>		(80,498)	(83,300)
<b>Net current liabilities</b>		<b>(67,101)</b>	<b>(73,422)</b>
<b>Total assets less current liabilities</b>		<b>7,126</b>	<b>919</b>
<b>Net assets</b>		<b>7,126</b>	<b>919</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		7,026	819
<b>Shareholders funds</b>		<b>7,126</b>	<b>919</b>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr H Cooze Director

Date approved by the board: 17 June 2016

Printforless Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 December 2015

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 January 2015	86,044
At 31 December 2015	<b>86,044</b>
<b>Depreciation</b>	
At 01 January 2015	11,703
Charge for year	114
At 31 December 2015	<b>11,817</b>
<b>Net book values</b>	
At 31 December 2015	<b>74,227</b>
At 31 December 2014	<b>74,341</b>

**3 Share capital**

	<b>2015</b>	<b>2014</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
1 Class A share of £1.00 each	1	1
	<b>1</b>	<b>1</b>

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