

Registered number  
4529912

Gralaw One Limited  
Unaudited Filleted Accounts  
31 December 2022



**Gralaw One Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 31 December 2022**

4529912

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	2,300,000	2,650,000
<b>Current assets</b>			
Debtors	4	-	7,327
<b>Creditors: amounts falling due within one year</b>	5	(1,190,131)	(1,197,279)
<b>Net current liabilities</b>		(1,190,131)	(1,189,952)
<b>Total assets less current liabilities</b>		1,109,869	1,460,048
<b>Provisions for liabilities</b>		(94,866)	(182,366)
<b>Net assets</b>		<u>1,015,003</u>	<u>1,277,682</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Non distributable reserve		1,004,533	1,267,033
Profit and loss account		10,469	10,648
<b>Shareholder's funds</b>		<u>1,015,003</u>	<u>1,277,682</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

  
G F Barrett  
Director

Approved by the board on 25 August 2023

**Gralaw One Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents rents receivable stated net of Value Added Tax

***Investment Properties***

Investment properties are included at fair value at each reporting date, with changes in fair value recognised in the profit and loss account. The methods and significant assumptions used to ascertain fair value at the balance sheet date are as follows:

The directors who have considerable experience of the property market have revalued the properties based on current yields.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	-	-

**Gralaw One Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**3 Tangible fixed assets**

	<b>Investment properties £</b>
<b>Cost</b>	
At 1 January 2022	2,650,000
Deficit on revaluation	<u>(350,000)</u>
At 31 December 2022	<u>2,300,000</u>
<b>Depreciation</b>	
At 31 December 2022	<u>-</u>
<b>Net book value</b>	
At 31 December 2022	<u>2,300,000</u>
At 31 December 2021	<u>2,650,000</u>

Freehold land and buildings:	<b>2022 £</b>	<b>2021 £</b>
Historical cost	1,200,601	1,200,601
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	<u>1,200,601</u>	<u>1,200,601</u>

<b>4 Debtors</b>	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	<u>-</u>	<u>7,327</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	27,659	19,827
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,083,080	1,096,850
Corporation tax	26,934	27,100
Other taxes and social security costs	6,558	6,827
Other creditors	<u>45,900</u>	<u>46,675</u>
	<u>1,190,131</u>	<u>1,197,279</u>

**6 Other information**

Gralaw One Limited is a private company limited by shares and incorporated in England. Its registered office is:  
The Barn, Green Farm  
Bovingdon Green  
Bovingdon  
Hertfordshire  
HP3 0LF