REGISTERED NUMBER: 04518068 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Summerhouse Limited

Contents of the Financial Statements
for the Year Ended 30 April 2019

Summerhouse Limited

Company Information
for the Year Ended 30 April 2019

DIRECTORS:	Mr M Hollins Mrs A F M Orr
REGISTERED OFFICE:	C/O Pickering House Eastgate Square PICKERING North Yorkshire YO18 7DP
REGISTERED NUMBER:	04518068 (England and Wales)
ACCOUNTANTS:	Asquith & Co Accountants Limited Rowan House 7 West Bank SCARBOROUGH North Yorkshire YO12 4DX

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Intangible assets	4		214,397		250,130
Tangible assets	5		2,729		3,508
			217,126		253,638
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	6	247,324		195,540	
Cash in hand		1,390		200	
		249,714		196,740	
CREDITORS					
Amounts falling due within one year	7	262,197		260,308	
NET CURRENT LIABILITIES			(12,483)		(63,568)
TOTAL ASSETS LESS CURRENT LIABILITIES			204,643		190,070
CREDITORS					
Amounts falling due after more than one year	8		-		2,729
NET ASSETS			204,643		187,341
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			204,642		187,340
SHAREHOLDERS' FUNDS			204,643		187,341

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 November 2019 and were signed on its behalf by:

Mr M Hollins - Director

1. **STATUTORY INFORMATION**

Summerhouse Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the invoiced value of goods and services supplied by the company.

Goodwill
The director has conducted an impairment review on goodwill and consider that amortisation is not required, as in his opinion the value of goodwill exceeds the carrying value. The non-amortisation of goodwill represents a departure from the requirements of Financial Reporting Standard 10 and the Companies Act 2006 to amortise goodwill over a finite period. However, in the opinion of the director, this departure is necessary in order for the financial statements to show a true and fair view.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 63 (2018 - 52) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2018	
and 30 April 2019	357,329
AMORTISATION	
At 1 May 2018	107,199
Charge for year	35,733
At 30 April 2019	142,932
NET BOOK VALUE	
At 30 April 2019	214,397
At 30 April 2018	250,130

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2018				
and 30 April 2019	25,129	4,500	4,211	33,840
DEPRECIATION				
At 1 May 2018	24,152	1,969	4,211	30,332
Charge for year	146	633	-	779
At 30 April 2019	24,298	2,602	4,211	31,111
NET BOOK VALUE				
At 30 April 2019	831	1,898	-	2,729
At 30 April 2018	977	2,531	-	3,508

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2018	4,500
Transfer to ownership	(4,500)
At 30 April 2019	-
DEPRECIATION	
At 1 May 2018	1,969
Transfer to ownership	(1,969)
At 30 April 2019	-
NET BOOK VALUE	
At 30 April 2019	-
At 30 April 2018	2,531

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	110,768	114,005
Amounts owed by participating interests	58,531	58,231
Other debtors	78,025	23,304
	247,324	195,540

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Bank loans and overdrafts	141,318	100,142
Hire purchase contracts	-	586
Trade creditors	4,989	7,176
Taxation and social security	70,634	110,043
Other creditors	45,256	42,361
	262,197	260,308

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.19 £	30.4.18 £
Bank loans	-	2,729

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9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2019 and 30 April 2018:

	30.4.19	30.4.18
	£	£
Mr M Hollins and Mrs A F M Orr		
Balance outstanding at start of year	22,378	-
Amounts advanced	132,558	22,378
Amounts repaid	(77,809)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	77,127	22,378

10. RELATED PARTY DISCLOSURES

At the balance sheet date the company was owed £58,531 (2018: £58,231) from Ridings Homecare Limited the sole shareholder in the company. Mr M Hollins & Mrs A F M Orr are the directors and shareholders of Ridings Homecare Limited. The loan is interest free and repayable on demand.

At the balance sheet date the company owed £2 to Derwent Carers Limited in relation to the issued share capital of Derwent Carers Limited.

Report of the Accountants to the Directors of
Summerhouse Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Date: ....