

**REGISTERED NUMBER: 04510269 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
HAIRFLAIR BEAUTY SALON LIMITED**

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**for the Year Ended 31 March 2016**

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# HAIRFLAIR BEAUTY SALON LIMITED

## COMPANY INFORMATION for the Year Ended 31 March 2016

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<b>DIRECTOR:</b>	P T Myers
<b>REGISTERED OFFICE:</b>	46/47a Durham Road Birtley Chester-le-Street Co. Durham DH3 2QH
<b>REGISTERED NUMBER:</b>	04510269 (England and Wales)
<b>ACCOUNTANTS:</b>	McCready Page Accountants 511 Durham Road Low Fell Gateshead Tyne and Wear NE9 5EY
<b>BANKERS:</b>	Lloyds TSB 69 Bedford Street North Shields Tyne and Wear NE29 0AU

**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

	Notes	31/3/16 £	£	31/3/15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		30,000		30,000
Tangible assets	3		<u>6,509</u>		<u>8,678</u>
			<b>36,509</b>		<b>38,678</b>
<b>CURRENT ASSETS</b>					
Stocks		1,221		1,437	
Cash at bank and in hand		<u>4,773</u>		<u>8,476</u>	
		<b>5,994</b>		<b>9,913</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,936</u>		<u>26,947</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(13,942)</b>		<b>(17,034)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>22,567</u></b>		<b><u>21,644</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>22,566</u>		<u>21,643</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>22,567</u></b>		<b><u>21,644</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

P T Myers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u><b>30,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><b>30,000</b></u>
At 31 March 2015	<u><b>30,000</b></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2016**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u><b>32,195</b></u>
<b>DEPRECIATION</b>	
At 1 April 2015	<b>23,517</b>
Charge for year	<u><b>2,169</b></u>
At 31 March 2016	<u><b>25,686</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><b>6,509</b></u>
At 31 March 2015	<u><b>8,678</b></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
1	Ordinary	£1	<u><b>1</b></u>	<u><b>1</b></u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company occupies property owned by the director. Annual rent of £9,000 is paid per annum.

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P T Myers.

The director owns 100% of the issued share capital and has controlled the company throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.