

**REGISTERED NUMBER: 04510269 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**HAIRFLAIR BEAUTY SALON LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**HAIRFLAIR BEAUTY SALON LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTOR:** P T Myers

**SECRETARY:** P Myers

**REGISTERED OFFICE:** 46/47a Durham Road  
Birtley  
Chester-le-Street  
Co. Durham  
DH3 2QH

**REGISTERED NUMBER:** 04510269 (England and Wales)

**ACCOUNTANTS:** McCready Page Accountants  
511 Durham Road  
Low Fell  
Gateshead  
Tyne and Wear  
NE9 5EY

**BANKERS:** Lloyds TSB  
69 Bedford Street  
North Shields  
Tyne and Wear  
NE29 0AU

**HAIRFLAIR BEAUTY SALON LIMITED (REGISTERED NUMBER: 04510269)****ABBREVIATED BALANCE SHEET****31 MARCH 2013**

	Notes	31/3/13 £	£	31/3/12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>30,000</b>		30,000
Tangible assets	3		<b>4,365</b>		4,220
			<b>34,365</b>		34,220
<b>CURRENT ASSETS</b>					
Stocks		<b>950</b>		7,300	
Debtors		-		154	
Cash at bank and in hand		<b>3,237</b>		3,241	
		<b>4,187</b>		10,695	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>23,976</b>		19,588	
<b>NET CURRENT LIABILITIES</b>			<b>(19,789)</b>		(8,893)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>14,576</b>		25,327
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1</b>		1
Profit and loss account			<b>14,575</b>		25,326
<b>SHAREHOLDERS' FUNDS</b>			<b>14,576</b>		25,327

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2013 and were signed by:

P T Myers - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u><b>30,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u><b>30,000</b></u>
At 31 March 2012	<u><u><b>30,000</b></u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	24,772
Additions	<u>1,200</u>
At 31 March 2013	<u>25,972</u>
<b>DEPRECIATION</b>	
At 1 April 2012	20,552
Charge for year	<u>1,055</u>
At 31 March 2013	<u>21,607</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>4,365</u>
At 31 March 2012	<u>4,220</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/13 £	31/3/12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company occupies property owned by the director. Annual rent of £9,000 is paid per annum.

**6. ULTIMATE CONTROLLING PARTY**

The director owns 100% of the issued share capital and has controlled the company throughout the year.

**HAIRFLAIR BEAUTY SALON LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
HAIRFLAIR BEAUTY SALON LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McCready Page Accountants  
511 Durham Road  
Low Fell  
Gateshead  
Tynes and Wear  
NE9 5EY

18 December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.