

DEAN CATLING (ELECTRICAL) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013



DEAN CATLING (ELECTRICAL) LIMITED

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DEAN CATLING (ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		14,042		7,750
Current assets					
Stocks		1,500		1,800	
Debtors		6,072		6,365	
Cash at bank and in hand		549		465	
		<u>8,121</u>		<u>8,630</u>	
Creditors: amounts falling due within one year	3	<u>(8,879)</u>		<u>(14,263)</u>	
Net current liabilities			<u>(758)</u>		<u>(5,633)</u>
Total assets less current liabilities			<u>13,284</u>		<u>2,117</u>
Creditors: amounts falling due after more than one year	4		(9,171)		(4,751)
Provisions for liabilities			<u>(2,808)</u>		<u>(1,252)</u>
			<u>1,305</u>		<u>(3,886)</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			<u>1,304</u>		<u>(3,887)</u>
Shareholders' funds			<u>1,305</u>		<u>(3,886)</u>

DEAN CATLING (ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2014

D. Catling
Director



Company Registration No. 04502611

DEAN CATLING (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	33% reducing balance
Motor vehicles	33% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

DEAN CATLING (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	17,500	30,596	48,096
Additions	-	13,659	13,659
Disposals	-	(23,975)	(23,975)
At 31 December 2013	17,500	20,280	37,780
Depreciation			
At 1 January 2013	17,500	22,846	40,346
On disposals	-	(17,596)	(17,596)
Charge for the year	-	988	988
At 31 December 2013	17,500	6,238	23,738
Net book value			
At 31 December 2013	-	14,042	14,042
At 31 December 2012	-	7,750	7,750

3 Creditors: amounts falling due within one year

Bank loans and overdrafts are secured.

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

4 Creditors: amounts falling due after more than one year

Bank loans and overdrafts are secured.

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

DEAN CATLING (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

6 Transactions with directors

During the year advances of £597 were made to the Director. The balance remained unpaid at 31 December 2013.