Registration number: 04495683

RVP JOINERY LIMITED

ANNUAL REPORT AND UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

RVP Joinery Limited
Contents

RVP Joinery Limited
(Registration number: 04495683)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		-	467
Current assets			
Stocks		-	200
Debtors		179	3,599
Cash at bank and in hand		7,309	1
		7,488	3,800
Creditors: Amounts falling due within one year		(5,940)	(15,169)
Net current assets/(liabilities)		1,548	(11,369)
Net assets/(liabilities)		1,548	(10,902)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,448	(11,002)
Shareholders' funds/(deficit)		1,548	(10,902)

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 March 2016

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Mr P J Kelly
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover is the amount derived from ordinary activites and stated after trade discounts. Income is recognised when the Company earns the right to consideration, in exchange for performance of a contract.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	8,300	8,300
Disposals	(8,300)	(8,300)
At 31 August 2015	-	-
Depreciation		
At 1 September 2014	7,833	7,833
Eliminated on disposals	(7,833)	(7,833)
At 31 August 2015	-	-
Net book value		
At 31 August 2015	-	-
At 31 August 2014	467	467

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100