REGISTERED NUMBER: 04490857

Unaudited Financial Statements for the Year Ended 31 August 2021

for

AQUA BATHROOMS INSTALLATIONS LTD

Contents of the Financial Statements
for the Year Ended 31 August 2021

AQUA BATHROOMS INSTALLATIONS LTD

Company Information
for the Year Ended 31 August 2021

DIRECTOR:	J LEACH
REGISTERED OFFICE:	130 BOURNEMOUTH ROAD CHANDLER'S FORD SOUTHAMPTON Hampshire SO53 3AL
REGISTERED NUMBER:	04490857

AQUA BATHROOMS INSTALLATIONS LTD (Registered number: 04490857)

Balance Sheet
31 August 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		3,607		5,373
			3,607		5,373
CURRENT ASSETS					
Stocks		5,167		9,122	
Debtors	6	54,329		16,612	
Cash at bank		28,701		45,756	
		88,197		71,490	
CREDITORS					
Amounts falling due within one year	7	38,795		24,536	
NET CURRENT ASSETS			49,402		46,954
TOTAL ASSETS LESS CURRENT LIABILITIES			53,009		52,327
CREDITORS					
Amounts falling due after more than one year	8		40,000		40,000
NET ASSETS			13,009		12,327
CAPITAL AND RESERVES					
Called up share capital			10,001		10,001
Retained earnings			3,008		2,326
SHAREHOLDERS' FUNDS			13,009		12,327

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 May 2022 and were signed by:

J LEACH - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

AQUA BATHROOMS INSTALLATIONS LTD is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2020 and 31 August 2021	30,000
AMORTISATION	
At 1 September 2020 and 31 August 2021	30,000
NET BOOK VALUE	
At 31 August 2021	-
At 31 August 2020	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2020 and 31 August 2021	551	2,783	29,000	3,171	35,505
DEPRECIATION					
At 1 September 2020	468	2,262	24,919	2,483	30,132
Charge for year	42	78	1,020	626	1,766
At 31 August 2021	510	2,340	25,939	3,109	31,898
NET BOOK VALUE					
At 31 August 2021	41	443	3,061	62	3,607
At 31 August 2020	83	521	4,081	688	5,373

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	872	-
Other debtors	53,457	16,612
	54,329	16,612

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	8,614	10,000
Trade creditors	8,719	5,158
Taxation and social security	21,462	9,378
	38,795	24,536

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	40,000	40,000

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021	2020
	£	£
J LEACH		
Balance outstanding at start of year	11,355	11,355
Amounts advanced	25,534	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	36,889	11,355