

**REGISTERED NUMBER: 04490857**

**Unaudited Financial Statements for the Year Ended 31 August 2017**

**for**

**AQUA BATHROOMS INSTALLATIONS LTD**

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for the Year Ended 31 August 2017**

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**AQUA BATHROOMS INSTALLATIONS LTD**

**Company Information**  
**for the Year Ended 31 August 2017**

**DIRECTOR:** J LEACH

**REGISTERED OFFICE:** 130 BOURNEMOUTH ROAD  
CHANDLER'S FORD  
SOUTHAMPTON  
Hampshire  
SO53 3AL

**REGISTERED NUMBER:** 04490857

**AQUA BATHROOMS INSTALLATIONS LTD (Registered number: 04490857)**

**Balance Sheet  
31 August 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		2,000
Tangible assets	5		<u>11,408</u>		<u>14,010</u>
			11,408		16,010
<b>CURRENT ASSETS</b>					
Stocks		906		500	
Debtors	6	1,955		11,442	
Cash at bank and in hand		<u>21,446</u>		<u>6,249</u>	
		24,307		18,191	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>20,747</u>		<u>17,316</u>	
<b>NET CURRENT ASSETS</b>			<u>3,560</u>		<u>875</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,968		16,885
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		6,188
<b>NET ASSETS</b>			<u>14,968</u>		<u>10,697</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		10,001		10,001
Retained earnings	10		<u>4,967</u>		<u>696</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,968</u>		<u>10,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2018 and were signed by:

J LEACH - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2017**

**1. STATUTORY INFORMATION**

AQUA BATHROOMS INSTALLATIONS LTD is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 September 2016	
and 31 August 2017	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 September 2016	28,000
Charge for year	<u>2,000</u>
At 31 August 2017	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>2,000</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 September 2016	383	2,450	29,000	224	32,057
Additions	-	74	-	1,068	1,142
At 31 August 2017	<u>383</u>	<u>2,524</u>	<u>29,000</u>	<u>1,292</u>	<u>33,199</u>
<b>DEPRECIATION</b>					
At 1 September 2016	34	1,875	16,102	36	18,047
Charge for year	96	87	3,224	337	3,744
At 31 August 2017	<u>130</u>	<u>1,962</u>	<u>19,326</u>	<u>373</u>	<u>21,791</u>
<b>NET BOOK VALUE</b>					
At 31 August 2017	<u>253</u>	<u>562</u>	<u>9,674</u>	<u>919</u>	<u>11,408</u>
At 31 August 2016	<u>349</u>	<u>575</u>	<u>12,898</u>	<u>188</u>	<u>14,010</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>1,955</u>	<u>11,442</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	2	-
Hire purchase contracts	-	2,250
Trade creditors	13,842	9,755
Taxation and social security	6,599	5,029
Other creditors	<u>304</u>	<u>282</u>
	<u>20,747</u>	<u>17,316</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>-</u>	<u>6,188</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
10,001	Ordinary	£1	<u>10,001</u>	<u>10,001</u>

10. **RESERVES**

	Retained earnings £
At 1 September 2016	696
Profit for the year	46,151
Dividends	<u>(41,880)</u>
At 31 August 2017	<u>4,967</u>

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017	2016
	£	£
<b>J LEACH</b>		
Balance outstanding at start of year	11,442	21,558
Amounts repaid	(11,442)	(10,116)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>11,442</u>



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