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A.W. Taylor (Alresford) Ltd

Abbreviated Financial Statements

**for the year ended
30 June 2005**



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COMPANIES HOUSE 25/06/2006

A.W. Taylor (Alresford) Ltd

Abbreviated financial statements for the year ended 30 June 2005

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Company information for the year ended 30 June 2005

Directors

P A J Taylor
A W Taylor

Secretary

P A J Taylor

Registered office

Fairholme
Petersfield Road
Ropley
Alresford
Hampshire
SO24 0EJ

Company registration number

4488512

Accountants

DJA Associates Ltd
Taxation & Accountancy Services
Fairholme
Petersfield Road
Ropley
Alresford
Hampshire
SO24 0EJ

Abbreviated Balance Sheet as at 30 June 2005

	Notes	2005 £	2004 £
Fixed assets	2		
Intangible		35,000	45,000
Tangible		11,136	6,145
		<u>46,136</u>	<u>51,145</u>
Current assets			
Stock	4,000		6,500
Debtors and prepayments	2,244		5,404
Cash at bank and in hand	-		751
	6,244		<u>12,655</u>
Creditors: amounts falling due within one year		<u>35,576</u>	<u>55,781</u>
Net current liabilities		(29,332)	(43,127)
Total assets less current liabilities		<u>16,804</u>	<u>8,018</u>
Creditors: amounts falling due after more than one year	3	(12,869)	(7,332)
Net assets		<u>3,935</u>	<u>687</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		3,934	686
Shareholders' funds		<u>3,935</u>	<u>687</u>

- (a) For the year ended 30 June 2005 the company was entitled to exemption from audit 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:-
- (i) ensuring that the company keeps accounting records which comply with section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company;
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the board on 23rd August 2006.

P A J Taylor  Director

Notes forming part of the financial statements for the year ended 30 June 2005

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced amount of goods and services sold net of value added tax.

Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets, over their expected useful lives. It is calculated on the original cost of the assets at the following rates:

Plant and machinery	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	4 years straight line

Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

Hire purchase and leasing commitments

Tangible fixed assets acquired under hire purchase contracts or finance leases are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes forming part of the financial statements for the year ended 30 June 2005

2. Fixed assets

	Intangible assets £	Tangible fixed assets £
Cost		
At 1 July 2004	50,000	16,998
Additions	-	-
Disposals	-	-
At 30 June 2005	<u>50,000</u>	<u>20,159</u>
Amortisation		
At 1 July 2004	10,000	13,856
Disposals	-	(8,544)
Charge for the year	5,000	3,711
At 30 June 2005	<u>15,000</u>	<u>9,023</u>
Net book value		
At 30 June 2005	<u>35,000</u>	<u>11,136</u>
At 30 June 2004	<u>40,000</u>	<u>3,143</u>

3. Creditors: amounts falling due after more than one year

	2005 £	2004 £
Bank loan	5,928	4,531
Hire purchase obligations	6,941	2,801
	<u>12,869</u>	<u>7,332</u>

4. Share capital

	2005 £	2004 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>