

Registered Number:04479398

England and Wales

Talkingtraining Limited

Unaudited Financial Statements

For the year ended 31 July 2022

Talkingtraining Limited  
Contents Page  
For the year ended 31 July 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Talkingtraining Limited  
Statement of Financial Position  
As at 31 July 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment	2	3,381	3,629
		<b>3,381</b>	<b>3,629</b>
<b>Current assets</b>			
Trade and other receivables	3	21,391	6,678
Cash and cash equivalents		955	17,385
		<b>22,346</b>	<b>24,063</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(8,357)	(8,332)
<b>Net current assets</b>		<b>13,989</b>	<b>15,731</b>
<b>Total assets less current liabilities</b>		<b>17,370</b>	<b>19,360</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(12,060)	(16,029)
<b>Provisions for liabilities</b>		(642)	(690)
<b>Net assets</b>		<b>4,668</b>	<b>2,641</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		4,667	2,640
<b>Shareholders' funds</b>		<b>4,668</b>	<b>2,641</b>

For the year ended 31 July 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 November 2022 and were signed by:

---

Mr Christopher James Knight Director

**Talkingtraining Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 July 2022**

**Statutory Information**

Talkingtraining Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04479398.

Principal place of business:

9 Fishermans Walk  
Shoreham-By-Sea  
West Sussex  
BN43 5LW

Registered address:

C/O A4C 18& 19 Dean House Farm  
Church Lane  
Newdigate  
Surrey  
RH5 5DL

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", including the disclosure and presentation requirements of Section 1A, and the Companies Act 2006. These financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Furniture and Fittings	25% Reducing balance

**Government grants**

Grants received towards revenue expenditure are credited to the income and expenditure account as the related expenditure is incurred.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Going concern**

The business has been affected by COVID19 and the directors have taken advantage of the government support available to them. The directors are satisfied that there is no impairment of the assets and the company is in a position to meet its liabilities as they fall due for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Talkingtraining Limited  
Notes to the Financial Statements Continued  
For the year ended 31 July 2022

**2. Property, plant and equipment**

	<b>Motor Vehicles</b>	<b>Furniture and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 August 2021	9,795	798	625	11,218
Additions	-	-	889	889
At 31 July 2022	<b>9,795</b>	<b>798</b>	<b>1,514</b>	<b>12,107</b>
<b>Provision for depreciation and impairment</b>				
At 01 August 2021	6,696	771	122	7,589
Charge for year	775	6	356	1,137
At 31 July 2022	<b>7,471</b>	<b>777</b>	<b>478</b>	<b>8,726</b>
<b>Net book value</b>				
At 31 July 2022	<b>2,324</b>	<b>21</b>	<b>1,036</b>	<b>3,381</b>
At 31 July 2021	<b>3,099</b>	<b>27</b>	<b>503</b>	<b>3,629</b>

**3. Trade and other receivables**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,915	6,020
Other debtors	15,476	658
	<b>21,391</b>	<b>6,678</b>

**4. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	4,013	3,899
Trade creditors	185	-
Taxation and social security	4,159	4,330
Other creditors	-	103
	<b>8,357</b>	<b>8,332</b>

The company received a Bounceback loan of £20,000 on 16 May 2020. The loan is repayable over 6 years and the monthly repayments commenced on 17 June 2021. £7,929 is repayable after 5 years.

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	12,060	16,029

Talkingtraining Limited  
Notes to the Financial Statements Continued  
For the year ended 31 July 2022

**6. Directors advances and guarantees**

During the year loans of £13,554 were advanced to the directors. These loans were outstanding at the year end and are included within other debtors. The loans were repaid in full on 17 October 2022.

**7. Average number of persons employed**

During the year the average number of employees was 2 (2021 : 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.