

REGISTERED NUMBER: 04479012 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**GLENAVON TIMBER TREATMENT LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**GLENAVON TIMBER TREATMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:** J Y Glendinning  
Mrs J M Glendinning

**SECRETARY:** J Y Glendinning

**REGISTERED OFFICE:** Treglennick  
Newmills Lane  
Kenwyn  
TRURO  
Cornwall  
TR1 3EB

**REGISTERED NUMBER:** 04479012 (England and Wales)

**ACCOUNTANTS:** Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**GLENAVON TIMBER TREATMENT LIMITED (REGISTERED NUMBER: 04479012)**

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		115,052		115,162
<b>CURRENT ASSETS</b>					
Stocks		7,799		15,227	
Debtors	5	37,831		38,246	
Cash at bank		<u>137,470</u>		<u>91,047</u>	
		183,100		144,520	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>72,157</u>		<u>65,898</u>	
<b>NET CURRENT ASSETS</b>			<u>110,943</u>		<u>78,622</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			225,995		193,784
<b>PROVISIONS FOR LIABILITIES</b>			<u>104</u>		<u>272</u>
<b>NET ASSETS</b>			<u>225,891</u>		<u>193,512</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>225,791</u>		<u>193,412</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>225,891</u>		<u>193,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2019 and were signed on its behalf by:

Mrs J M Glendinning - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Glenavon Timber Treatment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 6) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2018	113,060	33,763	146,823
Additions	-	1,140	1,140
Disposals	(488)	-	(488)
At 31 December 2018	<u>112,572</u>	<u>34,903</u>	<u>147,475</u>
<b>DEPRECIATION</b>			
At 1 January 2018	-	31,661	31,661
Charge for year	-	762	762
At 31 December 2018	-	<u>32,423</u>	<u>32,423</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>112,572</u>	<u>2,480</u>	<u>115,052</u>
At 31 December 2017	<u>113,060</u>	<u>2,102</u>	<u>115,162</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	35,610	35,749
Other debtors	<u>2,221</u>	<u>2,497</u>
	<u>37,831</u>	<u>38,246</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	2,578	2,744
Taxation and social security	22,527	10,095
Other creditors	<u>47,052</u>	<u>53,059</u>
	<u>72,157</u>	<u>65,898</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
<b>J Y Glendinning and Mrs J M Glendinning</b>		
Balance outstanding at start of year	(37,915)	(26,266)
Amounts advanced	37,607	28,351
Amounts repaid	(32,000)	(40,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(32,308)</u>	<u>(37,915)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**8. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current period by its directors, Mr J Y and Mrs J M Glendinning, by virtue of their shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.