

REGISTERED NUMBER: 04477935 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

FOR

PMC SAFETY NETTING LIMITED

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for the year ended 31 October 2014

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PMC SAFETY NETTING LIMITED

COMPANY INFORMATION
for the year ended 31 October 2014

DIRECTORS:

P M Cullen
G Collins
M Atkinson

REGISTERED OFFICE:

Unit 3 Appian Way
Europa Business Park
Grimsby
N E Lincolnshire
DN31 2UT

REGISTERED NUMBER:

04477935 (England and Wales)

ACCOUNTANTS:

Accountancy Solutions (UK) Limited
Chartered Certified Accountants
& Statutory Auditors
Suite 9 Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

ABBREVIATED BALANCE SHEET
31 October 2014

| | Notes | 31.10.14 £ | £ | 31.10.13 £ | £ |
|--|-------|------------------|----------------|------------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 7,521 | | 10,440 |
| CURRENT ASSETS | | | | | |
| Stocks | | 630,140 | | 633,626 | |
| Debtors | | <u>1,204,036</u> | | <u>1,064,604</u> | |
| | | 1,834,176 | | 1,698,230 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>1,543,330</u> | | <u>1,481,469</u> | |
| NET CURRENT ASSETS | | | <u>290,846</u> | | <u>216,761</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 298,367 | | 227,201 |
| PROVISIONS FOR LIABILITIES | | | <u>135</u> | | <u>418</u> |
| NET ASSETS | | | <u>298,232</u> | | <u>226,783</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 111 | | 111 |
| Profit and loss account | | | <u>298,121</u> | | <u>226,672</u> |
| SHAREHOLDERS' FUNDS | | | <u>298,232</u> | | <u>226,783</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 June 2015 and were signed on its behalf by:

P M Cullen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|-----------------|
| Improvements to property | - 12.5% on cost |
| Plant and machinery | - 15% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 November 2013 | 112,522 |
| Additions | 1,117 |
| At 31 October 2014 | <u>113,639</u> |
| DEPRECIATION | |
| At 1 November 2013 | 102,082 |
| Charge for year | 4,036 |
| At 31 October 2014 | <u>106,118</u> |
| NET BOOK VALUE | |
| At 31 October 2014 | <u>7,521</u> |
| At 31 October 2013 | <u>10,440</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.14 £ | 31.10.13 £ |
|---------|----------|-------------------|---------------|---------------|
| 111 | Ordinary | £1 | <u>111</u> | <u>111</u> |

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