

**THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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<b>Directors</b>	Gurgit Singh Basi Jamie Harjeevan Singh Basi Rapinder Kaur Basi
<b>Company Number</b>	04476306 (England and Wales)
<b>Registered Office</b>	44 The Avenue Southampton Hampshire SO17 1XP England
<b>Accountants</b>	Sharma and Company 5 St Denys Road Portswood Southampton Hampshire SO17 2GN

**THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	218,929	226,681
<b>Current assets</b>			
Inventories		3,000	4,200
Debtors	5	226,303	189,784
Cash at bank and in hand		230,254	41,742
		<u>459,557</u>	<u>235,726</u>
<b>Creditors: amounts falling due within one year</b>	6	(151,583)	(161,294)
<b>Net current assets</b>		<u>307,974</u>	<u>74,432</u>
<b>Total assets less current liabilities</b>		526,903	301,113
<b>Creditors: amounts falling due after more than one year</b>	7	(250,000)	-
<b>Provisions for liabilities</b>			
Deferred tax	8	(9,090)	(10,499)
<b>Net assets</b>		<u>267,813</u>	<u>290,614</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		267,713	290,514
<b>Shareholders' funds</b>		<u>267,813</u>	<u>290,614</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2021 and were signed on its behalf by

Jamie Harjeevan Singh Basi  
Director

Company Registration No. 04476306

**THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**1 Statutory information**

The Elizabeth House Hotel (Southampton) Limited is a private company, limited by shares, registered in England and Wales, registration number 04476306. The registered office is 44 , The Avenue, Southampton, Hampshire, SO17 1XP, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	0 %
Plant & machinery	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 July 2019	169,537	82,713	131,815	384,065
Additions	-	405	8,307	8,712
At 30 June 2020	169,537	83,118	140,122	392,777
<b>Depreciation</b>				
At 1 July 2019	-	57,722	99,662	157,384
Charge for the year	-	6,349	10,115	16,464
At 30 June 2020	-	64,071	109,777	173,848
<b>Net book value</b>				
At 30 June 2020	169,537	19,047	30,345	218,929
At 30 June 2019	169,537	24,991	32,153	226,681

  

<b>5 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,180	95
Other debtors	225,123	189,689
	226,303	189,784

  

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,061	39,714
Taxes and social security	23,311	47,187
Proposed dividends	6,000	6,000
Other creditors	2,700	2,700
Loans from directors	106,548	58,167
Accruals	3,963	7,526
	151,583	161,294

  

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	250,000	-

Bank Loan relates to the pandemic based business interruption loan repayable in five years.

**THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

<b>8 Deferred taxation</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	9,090	10,499
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Provision at start of year	10,499	11,610
Credited to the profit and loss account	(1,409)	(1,111)
Provision at end of year	9,090	10,499
<b>9 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**10 Transactions with related parties**

Included within creditors is an amount of £106,548 (2019 - £58,167) owed to directors of the company.

Included within debtors is an amount of £203,823 (2019 - £189,689) owed by Jamba Estates Limited .

Jamba Estates Limited own the property from which the company operates and was paid a Rent of £25,000 (2019 - £27,500). G Basi, is a director of this company is the controlling share holder.

Jamba Estates Limited, Company Registration No. 7712712 England and Wales) whose place of business and registered office is 125 Marshall Square, Southampton.

**11 Average number of employees**

During the year the average number of employees was 15 (2019: 13).

