

THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Gurgit Singh Basi Jamie Harjeevan Singh Basi Rapinder Kaur Basi
Company Number	04476306 (England and Wales)
Registered Office	44 The Avenue Southampton Hampshire SO17 1XP England
Accountants	Sharma and Company 5 St Denys Road Portswood Southampton Hampshire SO17 2GN

THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	217,347	218,929
Current assets			
Inventories		2,500	3,000
Debtors	5	331,523	226,303
Cash at bank and in hand		15,553	230,254
		<u>349,576</u>	<u>459,557</u>
Creditors: amounts falling due within one year	6	(104,097)	(151,583)
Net current assets		<u>245,479</u>	<u>307,974</u>
Total assets less current liabilities		462,826	526,903
Creditors: amounts falling due after more than one year	7	(174,242)	(250,000)
Provisions for liabilities			
Deferred tax		(8,843)	(9,090)
Net assets		<u>279,741</u>	<u>267,813</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		<u>279,641</u>	<u>267,713</u>
Shareholders' funds		<u>279,741</u>	<u>267,813</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2022 and were signed on its behalf by

Jamie Harjeevan Singh Basi
Director

Company Registration No. 04476306

THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

The Elizabeth House Hotel (Southampton) Limited is a private company, limited by shares, registered in England and Wales, registration number 04476306. The registered office is 44 , The Avenue, Southampton, Hampshire, SO17 1XP, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	0 %
Plant & machinery	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

4 Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2020	169,537	83,118	140,122	392,777
Additions	-	6,972	7,383	14,355
At 30 June 2021	169,537	90,090	147,505	407,132
Depreciation				
At 1 July 2020	-	64,071	109,777	173,848
Charge for the year	-	6,505	9,432	15,937
At 30 June 2021	-	70,576	119,209	189,785
Net book value				
At 30 June 2021	169,537	19,514	28,296	217,347
At 30 June 2020	169,537	19,047	30,345	218,929
5 Debtors: amounts falling due within one year			2021	2020
			£	£
Trade debtors			100	1,180
Other debtors			331,423	225,123
			331,523	226,303
6 Creditors: amounts falling due within one year			2021	2020
			£	£
Bank loans and overdrafts			45,454	-
Trade creditors			13,395	9,061
Taxes and social security			6,445	23,311
Proposed dividends			6,000	6,000
Other creditors			2,708	2,700
Loans from directors			26,132	106,548
Accruals			3,963	3,963
			104,097	151,583
7 Creditors: amounts falling due after more than one year			2021	2020
			£	£
Bank loans			174,242	250,000
Bank Loan relates to the pandemic based business interruption loan repayable in five years.				
8 Share capital			2021	2020
			£	£
Allotted, called up and fully paid:				
100 Ordinary shares of £1 each			100	100

THE ELIZABETH HOUSE HOTEL (SOUTHAMPTON) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

9 Transactions with related parties

Included within creditors is an amount of £26,132 (2020 - £106,548) owed to directors of the company.

Included within debtors is an amount of £178,823 (2020 - £203,823) owed by Jamba Estates Limited .

Jamba Estates Limited own the property from which the company operates and was paid a Rent of £25,000 (2020 - £25,000). G Basi, is a director of this company is the controlling share holder.

Jamba Estates Limited, Company Registration No. 7712712 England and Wales) whose place of business and registered office is 125 Marshall Square, Southampton.

10 Average number of employees

During the year the average number of employees was 12 (2020: 15).

