

Abbreviated Accounts
For The Year Ended 31 July 2015
for
PANDIT (UK) LTD

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For The Year Ended 31 July 2015

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PANDIT (UK) LTD

Company Information

For The Year Ended 31 July 2015

DIRECTOR: Mrs M P Kulkarni

SECRETARY: P P Kulkarni

REGISTERED OFFICE: 79 College Road
Harrow
Middlesex
Middlesex
HA1 1BD

REGISTERED NUMBER: 04474459

ACCOUNTANTS: Ayman Tyler Associates
Accountants & Tax Advisers
79 College Road
Harrow
Middlesex
HA1 1BD

BANKERS: HSBC Bank Plc
South Harrow Branch
235 Northolt Road
South Harrow
Middlesex
HA2 8HP

PANDIT (UK) LTD (REGISTERED NUMBER: 04474459)

Abbreviated Balance Sheet

31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Stocks		25,956		26,371	
Debtors		51,195		29,414	
Cash at bank		35,656		31,247	
		<u>112,807</u>		<u>87,032</u>	
CREDITORS					
Amounts falling due within one year		<u>85,713</u>		<u>66,412</u>	
NET CURRENT ASSETS			<u>27,094</u>		<u>20,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,095</u>		<u>20,621</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>26,995</u>		<u>20,521</u>
SHAREHOLDERS' FUNDS			<u>27,095</u>		<u>20,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2015 and were signed by:

Mrs M P Kulkarni - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the main creditor is the Director who has confirmed her long term support for the company. The company has increased its turnover this year from last year which is a good indication of improving sales despite an economic downturn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>1,112</u>
DEPRECIATION	
At 1 August 2014 and 31 July 2015	<u>1,111</u>
NET BOOK VALUE	
At 31 July 2015	<u><u>1</u></u>
At 31 July 2014	<u><u>1</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15	31.7.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.