

Fastnet Capital Limited
Abbreviated Unaudited Accounts
for the Year Ended
31st December 2014

Contents of the Abbreviated Accounts
for the Year Ended 31st December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Fastnet Capital Limited

Company Information
for the Year Ended 31st December 2014

DIRECTOR:

B Attieh

REGISTERED OFFICE:

2nd Floor
8 Charterhouse Buildings
Goswell Road
London
EC1M 7AN

REGISTERED NUMBER:

04471527

ACCOUNTANTS:

CALDWELL & BRAHAM
Chartered Accountants
2nd Floor
8 Charterhouse Buildings
Goswell Road
London
EC1M 7AN

Abbreviated Balance Sheet
31st December 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Cash at bank		49,268	52,673
CREDITORS			
Amounts falling due within one year		14,190	13,470
NET CURRENT ASSETS		<u>35,078</u>	<u>39,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,078</u>	<u>39,203</u>
CAPITAL AND RESERVES			
Called up share capital	2	220,028	220,028
Profit and loss account		(184,950)	(180,825)
SHAREHOLDERS' FUNDS		<u>35,078</u>	<u>39,203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th March 2015 and were signed by:

B Attieh - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Deferred tax

The accounting policy in respect of deferred tax reflects the requirement of FRS 19 - Deferred tax. Deferred tax is provided in full in respect of taxation derived by timing differences after the treatment of certain items for taxation and accountancy purposes. The deferred tax balance has not been discounted.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The company is now a semi-dormant company. During this period of inactivity, it is reliant on the parent company International Financial Advisors KSCC who have given written confirmation of their commitment to provide funds as required to meet the company's needs. The director confirms in the light of this support that the going concern basis remains appropriate.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
219,828	Ordinary A	£1	219,828	219,828
200	Ordinary B	£1	200	200
			<u>220,028</u>	<u>220,028</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.