

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
CLIVE A STENNING LIMITED

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FOR THE YEAR ENDED 30 JUNE 2020

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CLIVE A STENNING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTOR: C Stenning

SECRETARY: E Stenning

REGISTERED OFFICE: 4 Heath Square
Boltro Road
Haywards Heath
West Sussex
RH16 1BL

REGISTERED NUMBER: 04470816 (England and Wales)

ACCOUNTANTS: Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>12,169</u>		<u>16,886</u>
			12,169		16,886
CURRENT ASSETS					
Prepayments and accrued income		13,834		3,132	
Cash at bank		<u>53,619</u>		<u>37,627</u>	
		67,453		40,759	
CREDITORS					
Amounts falling due within one year	6	<u>22,581</u>		<u>12,848</u>	
NET CURRENT ASSETS			44,872		27,911
TOTAL ASSETS LESS CURRENT LIABILITIES			57,041		44,797
PROVISIONS FOR LIABILITIES			2,300		3,208
NET ASSETS			<u>54,741</u>		<u>41,589</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>54,739</u>		<u>41,587</u>
			<u>54,741</u>		<u>41,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 February 2021 and were signed by:

C Stenning - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. **STATUTORY INFORMATION**

Clive A Stenning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

2. ACCOUNTING POLICIES - continued**Going concern**

After reviewing the company's forecasts, the director believes that the company has adequate resources to continue in operational existence.

The director does not anticipate that the recent COVID-19 outbreak will affect the company's ability to continue for the foreseeable future and therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES

The average number of employees during the year was 2 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2019
and 30 June 2020

10,055

AMORTISATION

At 1 July 2019
and 30 June 2020

10,055

NET BOOK VALUE

At 30 June 2020
At 30 June 2019

-
-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 July 2019
Additions
At 30 June 2020

34,771
1,570
36,341

DEPRECIATION

At 1 July 2019
Charge for year
At 30 June 2020

17,885
6,287
24,172

NET BOOK VALUE

At 30 June 2020
At 30 June 2019

12,169
16,886

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,653	1,806
Taxation and social security	18,112	9,238
Other creditors	1,816	1,804
	<u>22,581</u>	<u>12,848</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C Stenning.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.