

**Registered Number 04470144**

**RICHFOTO LIMITED**

**Abbreviated Accounts**

**31 March 2014**

**Abbreviated Balance Sheet as at 31 March 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	4,735	4,707
		<u>4,735</u>	<u>4,707</u>
<b>Current assets</b>			
Cash at bank and in hand		44	15
		<u>44</u>	<u>15</u>
<b>Creditors: amounts falling due within one year</b>		(4,238)	(2,239)
<b>Net current assets (liabilities)</b>		<u>(4,194)</u>	<u>(2,224)</u>
<b>Total assets less current liabilities</b>		<u>541</u>	<u>2,483</u>
<b>Creditors: amounts falling due after more than one year</b>		(42,493)	(54,296)
<b>Total net assets (liabilities)</b>		<u>(41,952)</u>	<u>(51,813)</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		(42,152)	(52,013)
<b>Shareholders' funds</b>		<u>(41,952)</u>	<u>(51,813)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2014

And signed on their behalf by:  
**Mr R C Chambury, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	40,010
Additions	1,606
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>41,616</u>
<b>Depreciation</b>	
At 1 April 2013	35,303
Charge for the year	1,578
On disposals	-
At 31 March 2014	<u>36,881</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>4,735</u></u>
At 31 March 2013	<u><u>4,707</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
200 Ordinary shares of £1 each	200	200

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