

COMPANY REGISTRATION NUMBER 4469737

DYFFRYN RESTAURANT LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2015

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COMPANIES HOUSE

MAJOR AND EVANS
Chartered Certified Accountants
Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

DYFFRYN RESTAURANT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

CONTENTS	PAGE
Accountants' report to the director	1
Abbreviated balance sheet	2
Accounting policies	4
Notes to the abbreviated accounts	6

DYFFRYN RESTAURANT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF DYFFRYN RESTAURANT LIMITED

YEAR ENDED 31 MARCH 2015

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2015, which comprise the Balance Sheet, principal Accounting Policies and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

15 December 2015


MAJOR AND EVANS
Chartered Certified Accountants

DYFFRYN RESTAURANT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015	2014
		£	£
FIXED ASSETS	1		
Intangible assets		5,050	5,650
Tangible assets		<u>8,651</u>	<u>10,749</u>
		<u>13,701</u>	<u>16,399</u>
CURRENT ASSETS			
Stocks		1,950	1,500
Debtors		22,420	6,321
Cash at bank and in hand		<u>2,240</u>	<u>20,097</u>
		26,610	27,918
CREDITORS: Amounts falling due within one year		<u>20,335</u>	<u>22,629</u>
NET CURRENT ASSETS		<u>6,275</u>	<u>5,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,976</u>	<u>21,688</u>
PROVISIONS FOR LIABILITIES		<u>1,680</u>	<u>1,909</u>
		<u>18,296</u>	<u>19,779</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	100	100
Profit and loss account		<u>18,196</u>	<u>19,679</u>
SHAREHOLDERS' FUNDS		<u>18,296</u>	<u>19,779</u>

The Balance sheet continues on the following page.

The accounting policies and notes on pages 4 to 6 form part of these abbreviated accounts.

DYFFRYN RESTAURANT LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 December 2015.



Miss A J Jones
Director

Company Registration Number: 4469737

The accounting policies and notes on pages 4 to 6 form part of these abbreviated accounts.

DYFFRYN RESTAURANT LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 2015

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture, Fittings & Equipment - 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

DYFFRYN RESTAURANT LIMITED

ACCOUNTING POLICIES *(continued)*

YEAR ENDED 31 MARCH 2015

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DYFFRYN RESTAURANT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014 and 31 March 2015	<u>12,000</u>	<u>24,886</u>	<u>36,886</u>
DEPRECIATION			
At 1 April 2014	6,350	14,137	20,487
Charge for year	<u>600</u>	<u>2,098</u>	<u>2,698</u>
At 31 March 2015	<u>6,950</u>	<u>16,235</u>	<u>23,185</u>
NET BOOK VALUE			
At 31 March 2015	<u>5,050</u>	<u>8,651</u>	<u>13,701</u>
At 31 March 2014	<u>5,650</u>	<u>10,749</u>	<u>16,399</u>

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>