

**Financial Statements**  
**for the Year Ended 30 June 2017**  
**for**  
**Pershore Plating Limited**



**Pershire Plating Limited**

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for the Year Ended 30 June 2017**

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**Pershire Plating Limited**  
**Company Information**  
**for the Year Ended 30 June 2017**

**DIRECTOR:** M Walters

**SECRETARY:** Mrs. K E Walters

**REGISTERED OFFICE:** Unit 17A  
Pershire Trading Estate  
Pershire  
Worcestershire  
WR10 2DD

**REGISTERED NUMBER:** 04464981 (England and Wales)

**Balance Sheet**  
**30 June 2017**

	Notes	30.6.17 £	30.6.16 £
<b>FIXED ASSETS</b>			
Intangible assets	4	7,500	9,000
Tangible assets	5	15,365	16,230
		<u>22,865</u>	<u>25,230</u>
<b>CURRENT ASSETS</b>			
Debtors	6	25,326	19,768
Cash at bank and in hand		3,284	10,545
		<u>28,610</u>	<u>30,313</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	58,890	54,354
<b>NET CURRENT LIABILITIES</b>		<u>(30,280)</u>	<u>(24,041)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(7,415)</u>	<u>1,189</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		(7,417)	1,187
<b>SHAREHOLDERS' FUNDS</b>		<u>(7,415)</u>	<u>1,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

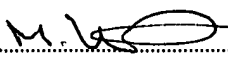
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20-3-18 and were signed by:

  
M Walters - Director

The notes form part of these financial statements

## **Pershore Plating Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2017**

#### **1. STATUTORY INFORMATION**

Pershore Plating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    15% on reducing balance

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Pershire Plating Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2016	
and 30 June 2017	30,000
<b>AMORTISATION</b>	
At 1 July 2016	21,000
Charge for year	1,500
At 30 June 2017	22,500
<b>NET BOOK VALUE</b>	
At 30 June 2017	7,500
At 30 June 2016	9,000

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2016	23,520	29,250	52,770
Additions	-	3,895	3,895
At 30 June 2017	23,520	33,145	56,665
<b>DEPRECIATION</b>			
At 1 July 2016	20,805	15,735	36,540
Charge for year	410	4,350	4,760
At 30 June 2017	21,215	20,085	41,300
<b>NET BOOK VALUE</b>			
At 30 June 2017	2,305	13,060	15,365
At 30 June 2016	2,715	13,515	16,230

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	25,326	19,768

**Pershire Plating Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	25,555	25,519
Trade creditors	2,616	2,129
Taxation and social security	23,606	14,925
Other creditors	7,113	11,781
	<u>58,890</u>	<u>54,354</u>