

**Axminster Logistics Limited**

**Abbreviated Accounts  
Year Ended 30 April 2015**

**Company Registration Number: 4464448**

TUESDAY



\*A4JDO52I\*

A09

03/11/2015

#142

COMPANIES HOUSE

## **Axminster Logistics Limited**

### **Independent Auditor's Report under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Axminster Logistics Limited for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Glenn Nicol*

Glenn Nicol (Senior Statutory Auditor)  
For and on behalf of Francis Clark LLP, Statutory Auditor

Vantage Point  
Woodwater Park  
Exeter  
Devon  
EX2 5FD

Date: *12 October 2015*

# Axminster Logistics Limited

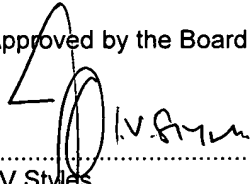
## Abbreviated Balance Sheet

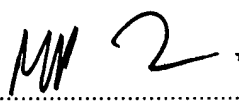
30 April 2015

	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors		512,628	482,153
Cash at bank and in hand		<u>46,192</u>	<u>22,311</u>
		558,820	504,464
<b>Creditors: Amounts falling due within one year</b>		<u>(268,712)</u>	<u>(325,122)</u>
<b>Net assets</b>		<u>290,108</u>	<u>179,342</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		<u>290,107</u>	<u>179,341</u>
<b>Shareholders' funds</b>		<u>290,108</u>	<u>179,342</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7.10.15 and signed on its behalf by:

  
.....  
I V Styles  
Director

  
.....  
M P Trimble  
Director

Company Registration Number: 4464448

# Axminster Logistics Limited

## Notes to the Abbreviated Accounts

### Year Ended 30 April 2015

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for delivery services provided. Income is recognised upon despatch of the related goods to the customer.

##### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### 2 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

#### 3 Control

The immediate and ultimate parent company is Styles and Brown Limited. This is largest and smallest group within which the results of the company are consolidated. The accounts of Styles and Brown Limited may be obtained from The Company Secretary, Unit 10, Millwey Rise Industrial Estate, Axminster, EX13 5PH. Styles and Brown Limited has no ultimate controlling party.