

The Bay Hotel (Newquay) Limited

**Abbreviated Accounts
Year Ended 31 March 2016**

Company Registration Number: 4457872

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COMPANIES HOUSE

The Bay Hotel (Newquay) Limited

Independent Auditor's Report under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of The Bay Hotel (Newquay) Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

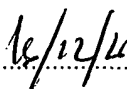
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


.....
Thomas Roach BSc FCA (Senior Statutory Auditor)
PKF Francis Clark, Statutory Auditor

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Date: 

The Bay Hotel (Newquay) Limited
Abbreviated Balance Sheet
31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>2,509,355</u>	<u>2,583,524</u>
Current assets			
Stocks		29,701	34,144
Debtors		526,728	1,000,566
Cash at bank and in hand		<u>122,239</u>	<u>61,538</u>
		678,668	1,096,248
Creditors: Amounts falling due within one year		<u>(780,492)</u>	<u>(1,083,037)</u>
Net current (liabilities)/assets		<u>(101,824)</u>	<u>13,211</u>
Total assets less current liabilities		2,407,531	2,596,735
Creditors: Amounts falling due after more than one year		(2,322,068)	(2,725,228)
Provisions for liabilities		(41,938)	(45,070)
Deferred income		<u>(6,000)</u>	<u>(8,000)</u>
Net assets/(liabilities)		<u>37,525</u>	<u>(181,563)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>37,425</u>	<u>(181,663)</u>
Shareholders' funds/(deficit)		<u>37,525</u>	<u>(181,563)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14.12.16 and signed on its behalf by:


 J M Nettleton
 Director

Company Registration Number: 4457872

The Bay Hotel (Newquay) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Accommodation revenue is recognised at the point when the customer stays. Amounts received as deposits on bookings are treated as deferred income and recognised within payments on account in creditors.

Food, beverage and spa income are all recognised at the point of sale.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful life as follows:

Asset class

Long leasehold land and buildings
Fixtures and fittings

Depreciation method and rate

Straight line over 50 years
Straight line over 10 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

The Bay Hotel (Newquay) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	4,466,326	4,466,326
Additions	<u>43,677</u>	<u>43,677</u>
At 31 March 2016	<u>4,510,003</u>	<u>4,510,003</u>
Depreciation		
At 1 April 2015	1,882,802	1,882,802
Charge for the year	<u>117,846</u>	<u>117,846</u>
At 31 March 2016	<u>2,000,648</u>	<u>2,000,648</u>
Net book value		
At 31 March 2016	<u>2,509,355</u>	<u>2,509,355</u>
At 31 March 2015	<u>2,583,524</u>	<u>2,583,524</u>

The fixed assets of the company are subject to a composite guarantee and debenture in favour of Barclays Bank PLC dated 31 December 2010 as security of a fellow group undertaking.

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The Bay Hotel (Newquay) Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2016

4 Control

The immediate parent company is Nettleton Holdings Limited, a company incorporated in England and Wales.

Consolidated financial statements are available from Companies House.