

ELIZA OF READING LIMITED

**Company Registration Number:
04456349 (England and Wales)**

Unaudited statutory accounts for the year ended 30 September 2018

Period of accounts

Start date: 01 October 2017

End date: 30 September 2018

ELIZA OF READING LIMITED

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ELIZA OF READING LIMITED

Company Information

for the Period Ended 30 September 2018

Director:

Donald Richard Lewis

Stella Gertrude Lewis

Registered office:

Lower North Radworthy Farm

Heasley Mill

South Molton

Devon

EX36 3LF

Company Registration Number:

04456349 (England and Wales)

ELIZA OF READING LIMITED

Balance sheet

As at 30 September 2018

	<i>Notes</i>	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Fixed assets			
Tangible assets:	3	674,879	212,248
Total fixed assets:		<u>674,879</u>	<u>212,248</u>
Current assets			
Stocks:		18,905	21,856
Debtors:	4	34,348	28,946
Cash at bank and in hand:		2,512,349	2,368,634
Total current assets:		<u>2,565,602</u>	<u>2,419,436</u>
Creditors: amounts falling due within one year:	5	(171,795)	(172,613)
Net current assets (liabilities):		<u>2,393,807</u>	<u>2,246,823</u>
Total assets less current liabilities:		3,068,686	2,459,071
Total net assets (liabilities):		<u>3,068,686</u>	<u>2,459,071</u>

The notes form part of these financial statements

ELIZA OF READING LIMITED

Balance sheet continued

As at 30 September 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		3,068,586	2,458,971
Shareholders funds:		3,068,686	2,459,071

For the year ending 30 September 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 24 June 2019

And Signed On Behalf Of The Board By:

Name: Donald Richard Lewis

Status: Director

The notes form part of these financial statements

ELIZA OF READING LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net sales of goods excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is calculated to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:-

Land and buildings - 2% straight line

Plant and machinery - 25% reducing balance

Fixtures and fittings - 25% reducing balance

ELIZA OF READING LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	19	18

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Notes to the Financial Statements

for the Period Ended 30 September 2018

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
Cost	£	£	£	£
At 01 October 2017	201,632	82,727	1,534	285,893
Additions	473,000	2,327	-	475,327
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 30 September 2018	<u>674,632</u>	<u>85,054</u>	<u>1,534</u>	<u>761,220</u>
Depreciation				
At 01 October 2017	-	72,440	1,205	73,645
Charge for year	9,460	3,154	82	12,696
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 30 September 2018	<u>9,460</u>	<u>75,594</u>	<u>1,287</u>	<u>86,341</u>
Net book value				
At 30 September 2018	<u>665,172</u>	<u>9,460</u>	<u>247</u>	<u>674,879</u>
At 30 September 2017	<u>201,632</u>	<u>10,287</u>	<u>329</u>	<u>212,248</u>

No depreciation is provided on the property 26, Randolph Road, Reading (Cost £201,632) as the property is maintained in a good state of repair and in the opinion of the directors the residual value is at least equal to the book value.

During the year two properties were gifted to the company by a connected party, namely the shareholders. This has given rise to a "capital contribution" reserve for the year ended 30th September 2018. As the transfer was made by gift, there is no consideration value to use as a cost of the property additions. The properties have therefore been recognised in the accounts at market value, based on the valuation conducted by a third party property consultant firm (£473,000). The properties are being used in the trade of the business and as such have been recognised as property, plant and equipment and are being depreciated using the relevant accounting policy under the cost model.

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Notes to the Financial Statements

for the Period Ended 30 September 2018

4. Debtors

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Trade debtors	34,348	28,931
Other debtors		15
Total	<u>34,348</u>	<u>28,946</u>

ELIZA OF READING LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2018

5.Creditors: amounts falling due within one year note

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Trade creditors	40,411	50,379
Taxation and social security	64,434	66,901
Other creditors	66,950	55,333
Total	171,795	172,613

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.