

Registered number  
04452794

Designers Forum Ltd

Abbreviated Accounts

31 October 2014

**Designers Forum Ltd****Registered number:** 04452794**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	56,000	56,000
Tangible assets	3	412	550
		<u>56,412</u>	<u>56,550</u>
<b>Current assets</b>			
Stocks		2,175	1,613
Debtors		5,618	12,970
Cash at bank and in hand		8,415	4,932
		<u>16,208</u>	<u>19,515</u>
<b>Creditors: amounts falling due within one year</b>		<u>(55,719)</u>	<u>(55,799)</u>
<b>Net current liabilities</b>		(39,511)	(36,284)
<b>Net assets</b>		<u>16,901</u>	<u>20,266</u>
<b>Capital and reserves</b>			
Called up share capital	4	120	120
Profit and loss account		16,781	20,146
<b>Shareholders' funds</b>		<u>16,901</u>	<u>20,266</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Peter Russell

Director

Approved by the board on 31 July 2015

**Designers Forum Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% Reducing Balance
------------------	----------------------

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2013	80,000
At 31 October 2014	<u>80,000</u>

**Amortisation**

At 1 November 2013	<u>24,000</u>
--------------------	---------------

At 31 October 2014	24,000
--------------------	--------

**Net book value**

At 31 October 2014	56,000
--------------------	--------

At 31 October 2013	56,000
--------------------	--------

**3 Tangible fixed assets**

**£**

**Cost**

At 1 November 2013	5,412
--------------------	-------

At 31 October 2014	5,412
--------------------	-------

**Depreciation**

At 1 November 2013	4,862
--------------------	-------

Charge for the year	138
---------------------	-----

At 31 October 2014	5,000
--------------------	-------

**Net book value**

At 31 October 2014	412
--------------------	-----

At 31 October 2013	550
--------------------	-----

**4 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	120	120	120
-----------------	---------	-----	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.