

REGISTERED NUMBER: 04452161 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Panda Food Waste Disposal Units Limited

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for the Year Ended 31 August 2017

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Panda Food Waste Disposal Units Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR: A J Newbery

SECRETARY: Mrs A Newbery

REGISTERED OFFICE: 5 Buckingham Place
Downend
Bristol
BS16 5TN

REGISTERED NUMBER: 04452161 (England and Wales)

ACCOUNTANTS: Derek J Stenner Ltd
Chartered Accountant
The Mews,
Hounds Road,
Chipping Sodbury,
South Gloucestershire.
BS37 6EE

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>-</u>		<u>29</u>
			-		29
CURRENT ASSETS					
Stocks		2,104		1,409	
Debtors	6	146		378	
Cash at bank and in hand		<u>293</u>		<u>922</u>	
		2,543		2,709	
CREDITORS					
Amounts falling due within one year	7	<u>11,290</u>		<u>5,441</u>	
NET CURRENT LIABILITIES			<u>(8,747)</u>		<u>(2,732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,747)</u>		<u>(2,703)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(8,749)</u>		<u>(2,705)</u>
SHAREHOLDERS' FUNDS			<u>(8,747)</u>		<u>(2,703)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 March 2018 and were signed by:

A J Newbery - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Panda Food Waste Disposal Units Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 September 2016
and 31 August 2017

AMORTISATION

At 1 September 2016
and 31 August 2017

NET BOOK VALUE

At 31 August 2017

At 31 August 2016

Goodwill
£

14,000

14,000

-

-

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

5. **TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 September 2016 and 31 August 2017	<u>633</u>
DEPRECIATION	
At 1 September 2016	604
Charge for year	<u>29</u>
At 31 August 2017	<u>633</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>29</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	176
Other debtors	<u>146</u>	<u>202</u>
	<u>146</u>	<u>378</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	582	2,037
Taxation and social security	65	17
Other creditors	<u>10,643</u>	<u>3,387</u>
	<u>11,290</u>	<u>5,441</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Panda Food Waste Disposal Units Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Panda Food Waste Disposal Units Limited for the year ended 31 August 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Panda Food Waste Disposal Units Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Panda Food Waste Disposal Units Limited and state those matters that we have agreed to state to the director of Panda Food Waste Disposal Units Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Panda Food Waste Disposal Units Limited director for our work or for this report.

It is your duty to ensure that Panda Food Waste Disposal Units Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Panda Food Waste Disposal Units Limited. You consider that Panda Food Waste Disposal Units Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Panda Food Waste Disposal Units Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd
Chartered Accountant
The Mews,
Hounds Road,
Chipping Sodbury,
South Gloucestershire.
BS37 6EE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.